

Registered number  
04767674

# AGRICULTURAL REPAIR SERVICES LIMITED

## Abbreviated Accounts

31 March 2011

MONDAY



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08/08/2011  
COMPANIES HOUSE

**AGRICULTURAL REPAIR SERVICES LIMITED**Registered number: **04767674****Abbreviated Balance Sheet  
as at 31 March 2011**

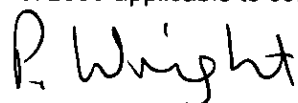
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	6,762	8,757
<b>Current assets</b>			
Stocks	500	1,200	
Debtors	12,663	8,237	
Cash at bank and in hand	13,741	22,205	
	26,904	31,642	
<b>Creditors' amounts falling due within one year</b>	(8,633)	(11,731)	
<b>Net current assets</b>		18,271	19,911
<b>Total assets less current liabilities</b>		25,033	28,668
<b>Provisions for liabilities</b>		(1,352)	(1,839)
<b>Net assets</b>		<u>23,681</u>	<u>26,829</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		23,581	26,729
<b>Shareholder's funds</b>		<u>23,681</u>	<u>26,829</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P J WRIGHT

Director

Approved by the board on 31 May 2011

**AGRICULTURAL REPAIR SERVICES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2010	16,118
At 31 March 2011	<u>16,118</u>

**Depreciation**

At 1 April 2010	7,361
Charge for the year	1,995
At 31 March 2011	<u>9,356</u>

**Net book value**

At 31 March 2011	<u>6,762</u>
At 31 March 2010	<u>8,757</u>

**3 Share capital**

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid B Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>