

**SHAW HUMAN RESOURCES LIMITED**

DIRECTORS

P SHAW  
A STANWORTH

SECRETARY

K SHAW

REGISTERED OFFICE

THE OLD GRAIN STORE  
REDENHAM PARK FARM  
REDENHAM  
ANDOVER  
HANTS SP11 9AQ

COMPANY NUMBER

04767673

**DIRECTORS REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2007**

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I.H STEVENS & CO  
CHARTERED ACCOUNTANTS  
THE OLD GRAIN STORE  
REDENHAM PARK FARM  
REDENHAM  
ANDOVER, HANTS  
SP11 9AQ



## **SHAW HUMAN RESOURCES LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their report together with the accounts for the year ended 31 May 2007.

#### **Principal Activity**

The principal activity of the company is that of business and management consultancy

#### **Review of Business**

The results for the period and financial position of the company are as shown in the annexed financial statements

#### **Directors interests**

The Directors who served during the period, together with their interests in the issued ordinary share capital were as follows.

	<u>1 June 2006</u>	<u>31 May 2007</u>
P Shaw	1 share	675 shares
A Stanworth	-	5 shares

#### **Directors' Responsibilities**

The Directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of the company's affairs as at the end of the financial year and of the profit or loss for that period

The Directors confirm that suitable accounting policies have been used and applied consistently and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 May 2007. The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The Directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company, and for preventing and detecting fraud and other irregularities.

**SHAW HUMAN RESOURCES LIMITED**

**REPORT OF THE DIRECTORS**

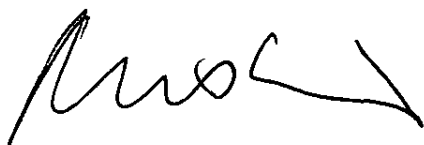
(continued)

**Fixed Assets**

Details of fixed assets are shown in note 6

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'P Shaw', written over a dotted line.

P SHAW  
DIRECTOR

**SHAW HUMAN RESOURCES LIMITED**

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF  
SHAW HUMAN RESOURCES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2007 set out on pages 4 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.



16/10/2007

I H STEVENS & CO  
CHARTERED ACCOUNTANTS  
THE OLD GRAIN STORE  
REDENHAM PARK FARM  
REDENHAM  
ANDOVER  
HANTS SP11 9AQ

**SHAW HUMAN RESOURCES LIMITED****BALANCE SHEET AS AT 31 MAY 2007**

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
<b><u>Fixed Assets</u></b>			
Tangible assets	6	8,479	9,514
<b><u>Current Assets</u></b>			
Debtors	7	6,900	-
Cash at bank and in hand		9,376	8,564
Work in progress		<u>4,200</u>	<u>-</u>
		20,476	8,564
<b><u>Creditors</u></b> amounts falling due within one year	8	<u>21,017</u>	<u>8,363</u>
Net current assets		(541)	201
Total assets less current liabilities		7,938	9,715
<b><u>Creditors</u></b> amounts falling due after more than one year	9	<u>2,730</u>	<u>5,460</u>
		<u>5,208</u>	<u>4,255</u>
<b><u>Capital and Reserves</u></b>			
Called up share capital	10	755	1
Profit and Loss Account	11	<u>4,453</u>	<u>4,254</u>
<b><u>Shareholders' funds</u></b>		<u>5,208</u>	<u>4,255</u>

**SHAW HUMAN RESOURCES LIMITED**

**BALANCE SHEET AS AT 31 MAY 2007**

(Continued)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985:
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

APPROVED BY THE BOARD FOR ISSUE ON 16/10/2007



.....  
P SHAW  
DIRECTOR

**SHAW HUMAN RESOURCES LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2007**

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
<b><u>Turnover</u></b>		100,641	63,705
Administrative Expenses		<u>(43,050)</u>	<u>(57,464)</u>
<b><u>Operating Profit</u></b>	2	57,591	6,241
Other interest receivable and similar income	3	107	1,258
Interest payable and similar charges		<u>(945)</u>	<u>(1,126)</u>
<b><u>Profit on ordinary activities before taxation</u></b>		56,753	6,373
Tax on ordinary activities	4	<u>(10,754)</u>	<u>(194)</u>
<b><u>Profit for the year</u></b>	11	<u>45,999</u>	<u>6,179</u>

**SHAW HUMAN RESOURCES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2007**

**1 Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (January 2005)

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixture, fittings and equipment	25% reducing balance
Motor vehicles	20% reducing balance

<b>2. Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	1,948	2,460
Director's emoluments	<u>4,800</u>	<u>4,800</u>
<b>3. Investment income</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank Interest	<u>107</u>	<u>1,258</u>
<b>4 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Domestic current year tax		
UK corporation tax	<u>10,754</u>	<u>194</u>
Current tax charge	<u>10,754</u>	<u>194</u>
<b>5. Dividends</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Ordinary interim paid	<u>45,800</u>	<u>54,000</u>



**SHAW HUMAN RESOURCES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2007**

(continued)

<b>6. Tangible fixed assets</b>	<b>Plant and Machinery etc £</b>
<b>Cost</b>	
At 1 June 2006	15,299
Additions	<u>913</u>
	<u>16,212</u>
<b>Depreciation</b>	
At 1 June 2006	5,785
Charge for the year	<u>1,948</u>
At 31 May 2007	<u>7,733</u>
<b>Net Book Value</b>	
At 31 May 2007	<u>8,479</u>
At 31 May 2006	<u>9,514</u>

The net book value of tangible fixed assets includes £6,882 (2006 - £8,602) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounts to £1,720 (2006 - £1,849) for the year.

<b>7. Debtors</b>	<b>2007 £</b>	<b>2006 £</b>
Trade debtors	-	-
Other debtors	<u>£6,900</u>	<u>          </u>
	<u>6,900</u>	

**SHAW HUMAN RESOURCES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2007**

8	<b>Creditors: amounts falling due within one year</b>	2007 £	2006 £
	Net obligations under hire purchase contracts	2,730	2,237
	Trade creditors	249	-
	Taxation and social security	15,914	3,350
	Other creditors	<u>2,124</u>	<u>2,776</u>
		<u>21,017</u>	<u>8,363</u>
9.	<b>Creditors: amounts falling due After more than one year</b>	2007 £	2006 £
	Net obligations under hire purchase contracts	<u>2,730</u>	<u>5,460</u>
10.	<b>Share Capital</b>	2007 £	2006 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	<u>755</u>	<u>1</u>
11.	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss Account £</b>
	Balance at 1 June 2006		4,254
	Profit for the year		45,999
	Dividends paid		<u>(45,800)</u>
	Balance at 31 May 2007		<u>4,453</u>
12.	<b>Control</b>		

During this year and the previous year, Shaw Human Resources Limited was under the control of P Shaw, a director of the company.

**SHAW HUMAN RESOURCES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2007**

**13      Related party transactions**

In April and May 2007 the company made a loan to Mr P Shaw, a director, totalling £5,000 which was outstanding as at 31 May 2007. The loan has subsequently been repaid in full.