

Company Registration No. 04767673 (England and Wales)

SHAW HUMAN RESOURCES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2004



SHAW HUMAN RESOURCES LIMITED

COMPANY INFORMATION

Director	P Shaw
Secretary	K Shaw
Company number	04767673
Registered office	Winterton House Nixey Close Slough Berkshire SL1 1ND
Accountants	Morley and Scott Winterton House Nixey Close Slough Berkshire SL1 1ND
Business address	253 Andover House George Yard, High Street Andover Hampshire SP10 1PB

SHAW HUMAN RESOURCES LIMITED

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SHAW HUMAN RESOURCES LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MAY 2004

The director presents his report and financial statements for the period ended 31 May 2004.

Principal activities

The company was incorporated on 16 May 2003 and commenced trading in November 2003. The principal activity of the company is that of business and management consultancy.

Director

The following director has held office since 16 May 2003:

P Shaw

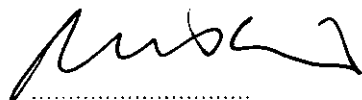
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 May 2004	16 May 2003
P Shaw	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P Shaw

Director

..... 24/10/05

SHAW HUMAN RESOURCES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MAY 2004

	Notes	Period ended 31 May 2004 £
Turnover		64,397
Administrative expenses		(16,938)
Operating profit	2	47,459
Other interest receivable and similar income		129
Interest payable and similar charges		(96)
Profit on ordinary activities before taxation		47,492
Tax on profit on ordinary activities	3	(8,893)
Profit on ordinary activities after taxation		38,599
Dividends		(12,700)
Retained profit for the period	8	25,899

SHAW HUMAN RESOURCES LIMITED

BALANCE SHEET AS AT 31 MAY 2004

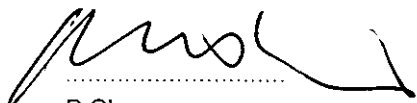
	Notes	2004 £	£
Fixed assets			
Tangible assets	4		689
Current assets			
Cash at bank and in hand		38,170	
Creditors: amounts falling due within one year	5	(12,627)	
Net current assets			25,543
Total assets less current liabilities			26,232
Creditors: amounts falling due after more than one year	6		(332)
			25,900
Capital and reserves			
Called up share capital	7		1
Profit and loss account	8		25,899
Shareholders' funds			25,900

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 24/1/05



P Shaw
Director

SHAW HUMAN RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Operating profit	2004
	£

Operating profit is stated after charging:

Depreciation of tangible assets	230
Director's emoluments	5,393

3 Taxation	2004
	£

Domestic current year tax

U.K. corporation tax	8,893
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Current tax charge	8,893
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SHAW HUMAN RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2004

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 16 May 2003	-
Additions	919
	<hr/>
At 31 May 2004	919
	<hr/>
Depreciation	
At 16 May 2003	-
Charge for the period	230
	<hr/>
At 31 May 2004	230
	<hr/>
Net book value	
At 31 May 2004	689
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The net book value of tangible fixed assets includes £689 in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £230 for the period.

5 Creditors: amounts falling due within one year

	2004 £
Net obligations under hire purchase contracts	306
Taxation and social security	11,321
Other creditors	1,000
	<hr/>
	12,627
	<hr/>

6 Creditors: amounts falling due after more than one year

	2004 £
Net obligations under hire purchase contracts	332
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SHAW HUMAN RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2004

7	Share capital	2004
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
		<u> </u>
	Allotted, called up and fully paid	
	1 Ordinary shares of £1 each	1
		<u> </u>

8	Statement of movements on profit and loss account	Profit and loss account £
	Retained profit for the period	25,899
		<u> </u>

9 Control

Shaw Human Resources Limited is under the control of P Shaw, the director of the company.