

REGISTERED NUMBER: 04767625 (England and Wales)

BEDLAM SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

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FOR THE YEAR ENDED 31 MAY 2023**

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BEDLAM SOLUTIONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2023

DIRECTOR:

Mrs C M Andrew

REGISTERED OFFICE:

4 Bedlam Cottages
Bedlam Street
Hurstpierpoint
West Sussex
BN6 9EW

REGISTERED NUMBER:

04767625 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

BEDLAM SOLUTIONS LIMITED (REGISTERED NUMBER: 04767625)**BALANCE SHEET
31 MAY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		458		610
CURRENT ASSETS					
Debtors	5	3,441		3,560	
Cash at bank and in hand		<u>10,727</u>		<u>9,054</u>	
		14,168		12,614	
CREDITORS					
Amounts falling due within one year	6	<u>6,858</u>		<u>7,011</u>	
NET CURRENT ASSETS			<u>7,310</u>		<u>5,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,768		6,213
PROVISIONS FOR LIABILITIES	7		<u>87</u>		<u>116</u>
NET ASSETS			<u>7,681</u>		<u>6,097</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>7,680</u>		<u>6,096</u>
SHAREHOLDERS' FUNDS			<u>7,681</u>		<u>6,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 September 2023 and were signed by:

Mrs C M Andrew - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

Bedlam Solutions Limited is a private company, limited by shares, incorporated in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at fair value of the net consideration received or receivable. Turnover is reduced for estimated rebates and other similar allowances.

Turnover is recognised at the point in which the customer has been invoiced for services provided up to that date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes expenditure directly attributable to making the asset capable of operating as intended by management.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

2. ACCOUNTING POLICIES - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2022				
and 31 May 2023	<u>444</u>	<u>578</u>	<u>3,804</u>	<u>4,826</u>
DEPRECIATION				
At 1 June 2022	423	568	3,225	4,216
Charge for year	<u>6</u>	<u>2</u>	<u>144</u>	<u>152</u>
At 31 May 2023	<u>429</u>	<u>570</u>	<u>3,369</u>	<u>4,368</u>
NET BOOK VALUE				
At 31 May 2023	<u>15</u>	<u>8</u>	<u>435</u>	<u>458</u>
At 31 May 2022	<u>21</u>	<u>10</u>	<u>579</u>	<u>610</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>3,441</u>	<u>3,560</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	6,166	6,397
Other creditors	<u>692</u>	<u>614</u>
	<u>6,858</u>	<u>7,011</u>

7. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	<u>87</u>	<u>116</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 June 2022	116
Credit to Income Statement during year	(29)
Balance at 31 May 2023	<u>87</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2023 £	2022 £
1 Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.