

**REGISTERED NUMBER: 04767563 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**A & J Swithinbank Ltd**

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for the Year Ended 31 March 2021**

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**A & J Swithinbank Ltd**  
**Company Information**  
**for the Year Ended 31 March 2021**

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**DIRECTORS:** J Swithinbank  
Mrs A Swithinbank

**SECRETARY:** J Swithinbank

**REGISTERED OFFICE:** Hollyridge  
Shell's Lane  
Colyford  
Devon  
EX24 4QE

**REGISTERED NUMBER:** 04767563 (England and Wales)

**ACCOUNTANTS:** Cooper Associates Accountants Ltd  
40 St James Buildings  
St James Street  
Taunton  
Somerset  
TA1 1JR

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,043		814
<b>CURRENT ASSETS</b>					
Debtors	5	2,262		2,664	
Cash at bank		<u>12,861</u>		<u>39,525</u>	
		15,123		42,189	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>13,827</u>		<u>42,475</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,296</u>		<u>(286)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,339</u>		<u>528</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>2,239</u>		<u>428</u>
			<u>2,339</u>		<u>528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 October 2021 and were signed on its behalf by:

J Swithinbank - Director

Mrs A Swithinbank - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**1. STATUTORY INFORMATION**

A & J Swithinbank Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	3,392	16,557	19,949
Additions	-	1,259	1,259
At 31 March 2021	<u>3,392</u>	<u>17,816</u>	<u>21,208</u>
<b>DEPRECIATION</b>			
At 1 April 2020	3,392	15,743	19,135
Charge for year	-	1,030	1,030
At 31 March 2021	<u>3,392</u>	<u>16,773</u>	<u>20,165</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>-</u>	<u>1,043</u>	<u>1,043</u>
At 31 March 2020	<u>-</u>	<u>814</u>	<u>814</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	2,262	2,249
Other debtors	-	415
	<u>2,262</u>	<u>2,664</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Taxation and social security	4,082	4,152
Other creditors	9,745	38,323
	<u>13,827</u>	<u>42,475</u>

**7. RELATED PARTY DISCLOSURES**

As at the balance sheet date the company owed the director's £6,735.62 (2020: £35,712.60). The amount is unsecured and not subject to any specific repayment terms. Interest has been accrued at 3% per annum totalling £631.98 (2020: £1,252.98).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.