

REGISTERED NUMBER: 04767563 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

A & J Swithinbank Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & J Swithinbank Ltd
Company Information
for the Year Ended 31 March 2020

DIRECTORS: J Swithinbank
Mrs A Swithinbank

SECRETARY: J Swithinbank

REGISTERED OFFICE: Hollyridge
Shell's Lane
Colyford
Devon
EX24 4QE

REGISTERED NUMBER: 04767563 (England and Wales)

ACCOUNTANTS: Cooper Associates Accountants Ltd
40 St James Buildings
St James Street
Taunton
Somerset
TA1 1JR

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		814		830
CURRENT ASSETS					
Debtors	5	2,664		2,938	
Cash at bank		<u>39,525</u>		<u>39,351</u>	
		42,189		42,289	
CREDITORS					
Amounts falling due within one year	6	<u>42,475</u>		<u>44,728</u>	
NET CURRENT LIABILITIES			<u>(286)</u>		<u>(2,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>528</u>		<u>(1,609)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>428</u>		<u>(1,709)</u>
			<u>528</u>		<u>(1,609)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

J Swithinbank - Director

Mrs A Swithinbank - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

A & J Swithinbank Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019	3,392	15,971	19,363
Additions	-	586	586
At 31 March 2020	<u>3,392</u>	<u>16,557</u>	<u>19,949</u>
DEPRECIATION			
At 1 April 2019	3,392	15,141	18,533
Charge for year	-	602	602
At 31 March 2020	<u>3,392</u>	<u>15,743</u>	<u>19,135</u>
NET BOOK VALUE			
At 31 March 2020	<u>-</u>	<u>814</u>	<u>814</u>
At 31 March 2019	<u>-</u>	<u>830</u>	<u>830</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,249	1,368
Other debtors	<u>415</u>	<u>1,570</u>
	<u>2,664</u>	<u>2,938</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	4,152	4,321
Other creditors	<u>38,323</u>	<u>40,407</u>
	<u>42,475</u>	<u>44,728</u>

7. RELATED PARTY DISCLOSURES

As at the balance sheet date the company owed the director's £35,713 (2019: £38,396). The amount is unsecured and not subject to any specific repayment terms. Interest has been accrued at 3% per annum totalling £1,253 (2019: £1,010).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.