

**REGISTERED NUMBER: 04767563 (England and Wales)**

**A & J Swithinbank Limited**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

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**for the Year Ended 31 March 2017**

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**A & J Swithinbank Limited**

**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

J Swithinbank  
A F Swithinbank

**SECRETARY:**

J Swithinbank

**REGISTERED OFFICE:**

The White House  
2 Meadow  
Godalming  
Surrey  
GU7 3HN

**BUSINESS ADDRESS:**

Hollyridge  
Shells Lane  
Colyford  
Devon  
EX24 6QE

**REGISTERED NUMBER:**

04767563 (England and Wales)

**ACCOUNTANTS:**

Hughes Waddell  
The White House  
2 Meadow  
Godalming  
Surrey  
GU7 3HN

**A & J Swithinbank Limited (Registered number: 04767563)**

**Balance Sheet**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		144		692
<b>CURRENT ASSETS</b>					
Debtors	4	13,103		7,871	
Cash at bank		<u>12,729</u>		<u>36,154</u>	
		25,832		44,025	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>20,822</u>		<u>44,205</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,010</u>		<u>(180)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,154</u>		<u>512</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>5,054</u>		<u>412</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,154</u>		<u>512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2017 and were signed on its behalf by:

A F Swithinbank - Director

J Swithinbank - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

A & J Swithinbank Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents fees receivable for the period net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Greenhouse, walls & patio	- 20% on cost
Computer & photographic equipment	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**3. TANGIBLE FIXED ASSETS**

	Greenhouse, walls & patio £	Computer & photographic equipment £	Totals £
<b>COST</b>			
At 1 April 2016 and 31 March 2017	<u>3,392</u>	<u>14,732</u>	<u>18,124</u>
<b>DEPRECIATION</b>			
At 1 April 2016	3,392	14,040	17,432
Charge for year	<u>-</u>	<u>548</u>	<u>548</u>
At 31 March 2017	<u>3,392</u>	<u>14,588</u>	<u>17,980</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>-</u>	<u>144</u>	<u>144</u>
At 31 March 2016	<u>-</u>	<u>692</u>	<u>692</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	7,474	-
Accrued income	<u>5,629</u>	<u>7,871</u>
	<u>13,103</u>	<u>7,871</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	-	254
Corporation tax	5,298	7,431
VAT	3,849	2,517
Directors' loan accounts	9,043	32,403
Accrued expenses	<u>2,632</u>	<u>1,600</u>
	<u>20,822</u>	<u>44,205</u>

**6. RELATED PARTY DISCLOSURES**

During the year, total dividends of £16,000 (2016 - £32,000) were paid to the directors .

As at the balance sheet date the company owed the directors £9,043 (2016: £32,403). The amount is unsecured and not subject to any specific repayment terms. Interest has been accrued at 3% per annum totalling £1,032 (2016: nil).

**7. EMPLOYEES AND DIRECTORS**

There were no employees in the period as defined by Section 411 of the Companies House Act 2006.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**8. FIRST YEAR ADOPTION**

There were no adjustments to report on transition from UK GAAP to FRS 102 Section 1A.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.