

A B L Doors & Windows Limited
Unaudited abbreviated accounts
For the year ended
31 January 2016

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A B L Doors & Windows Limited

Abbreviated accounts

Year ended 31 January 2016

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A B L Doors & Windows Limited

Abbreviated balance sheet

31 January 2016

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		158,331	99,760
Current assets			
Stocks		98,000	189,457
Debtors		907,153	635,991
Cash at bank and in hand		5,407	1,592
		<u>1,010,560</u>	<u>827,040</u>
Creditors: Amounts falling due within one year	3	<u>(947,375)</u>	<u>(851,967)</u>
Net current assets/(liabilities)		<u>63,185</u>	<u>(24,927)</u>
Total assets less current liabilities		<u>221,516</u>	<u>74,833</u>
Creditors: Amounts falling due after more than one year	4	(50,000)	(4,591)
Provisions for liabilities		<u>(29,647)</u>	<u>(15,666)</u>
		<u>141,869</u>	<u>54,576</u>
Capital and reserves			
Called up equity share capital	6	6	6
Profit and loss account		141,863	54,570
Shareholders' funds		<u>141,869</u>	<u>54,576</u>

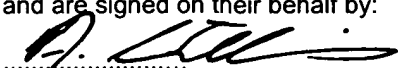
For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30/06/2016, and are signed on their behalf by:


APL Williams

Company Registration Number: 04767088

The notes on pages 2 to 4 form part of these abbreviated accounts.

A B L Doors & Windows Limited

Notes to the abbreviated accounts

Year ended 31 January 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures, Fittings and Equipment	-	15% reducing balance
Motor Vehicles	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided, on an undiscounted basis, in respect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

A B L Doors & Windows Limited

Notes to the abbreviated accounts

Year ended 31 January 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1 February 2015	309,198
Additions	98,451
Disposals	(31,667)
At 31 January 2016	<u><u>375,982</u></u>
Depreciation	
At 1 February 2015	209,438
Charge for year	39,880
On disposals	(31,667)
At 31 January 2016	<u><u>217,651</u></u>
Net book value	
At 31 January 2016	<u><u>158,331</u></u>
At 31 January 2015	<u><u>99,760</u></u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	23,671	46,287
Other creditors	362,499	199,217
Hire purchase	32,032	25,729
	<u><u>418,202</u></u>	<u><u>271,233</u></u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Hire purchase	<u><u>50,000</u></u>	<u><u>4,592</u></u>

5. Transactions with the directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2016 £	Amount owing 2015 £	Maximum in year £
APL Williams	<u><u>89,270</u></u>	<u><u>18,611</u></u>	<u><u>89,270</u></u>

A B L Doors & Windows Limited

Notes to the abbreviated accounts

Year ended 31 January 2016

6. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	4	4	4	4
Ordinary 'A' shares of £1 each	2	2	2	2
	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>