

Registration number 04767084

Thermal Engineering Services Limited

Abbreviated accounts

for the year ended 31 May 2006



Thermal Engineering Services Limited

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Thermal Engineering Services Limited

**Abbreviated balance sheet
as at 31 May 2006**

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Tangible assets	2		19,501		4,636
Current assets					
Stocks		-		6,498	
Debtors		52,492		54,860	
Cash at bank and in hand		52,734		43,594	
		<u>105,226</u>		<u>104,952</u>	
Creditors: amounts falling due within one year		<u>(43,766)</u>		<u>(51,034)</u>	
Net current assets			<u>61,460</u>		<u>53,918</u>
Total assets less current liabilities			<u>80,961</u>		<u>58,554</u>
Creditors: amounts falling due after more than one year			<u>(7,698)</u>		<u>-</u>
Net assets			<u><u>73,263</u></u>		<u><u>58,554</u></u>
Capital and reserves					
Called up share capital	3		2,500		2,500
Profit and loss account			70,763		56,054
Shareholders' funds			<u><u>73,263</u></u>		<u><u>58,554</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Thermal Engineering Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by



P Soper
Director



Date

23rd March 2007

The notes on pages 3 to 4 form an integral part of these financial statements.

Thermal Engineering Services Limited

Notes to the abbreviated financial statements for the year ended 31 May 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Thermal Engineering Services Limited

Notes to the abbreviated financial statements for the year ended 31 May 2006

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2005	9,275	
Additions	18,883	
At 31 May 2006	<u>28,158</u>	
Depreciation		
At 1 June 2005	4,639	
Charge for year	4,018	
At 31 May 2006	<u>8,657</u>	
Net book values		
At 31 May 2006	<u>19,501</u>	
At 31 May 2005	<u>4,636</u>	
3. Share capital	2006 £	2005 £
Authorised		
2,500 Ordinary shares of £1 each	<u>2,500</u>	
Allotted, called up and fully paid		
2,500 Ordinary shares of £1 each	<u>2,500</u>	
4. Transactions with directors	2006 £	2005 £
P Soper	<u>751</u>	

The director's overdrawn loan accounts was repaid January 2007.