

REGISTERED NUMBER: 04766961 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Emsworth Corporate Planning Limited

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for the Year Ended 31 March 2022**

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Emsworth Corporate Planning Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTOR:

D P Stamp

REGISTERED OFFICE:

2 & 2A The Old Flour Mill
Queen Street
Emsworth
Hampshire
PO10 7BT

REGISTERED NUMBER:

04766961 (England and Wales)

ACCOUNTANTS:

Geoffrey N Barnes
Chartered Accountants
12 Fratton Road
Portsmouth
Hampshire
PO1 5BX

Emsworth Corporate Planning Limited (Registered number: 04766961)

Statement of Financial Position
31 March 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 1 | 1 |
| Investments | 5 | <u>346,249</u> | <u>336,221</u> |
| | | <u>346,250</u> | <u>336,222</u> |
| CURRENT ASSETS | | | |
| Debtors | 6 | 35,275 | 97,616 |
| Cash at bank and in hand | | <u>3,134</u> | <u>6,675</u> |
| | | 38,409 | 104,291 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(533,769)</u> | <u>(585,785)</u> |
| NET CURRENT LIABILITIES | | <u>(495,360)</u> | <u>(481,494)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(149,110)</u> | <u>(145,272)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 9 | 2 | 2 |
| Retained earnings | 10 | <u>(149,112)</u> | <u>(145,274)</u> |
| SHAREHOLDERS' FUNDS | | <u>(149,110)</u> | <u>(145,272)</u> |

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 June 2022 and were signed by:

D P Stamp - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Emsworth Corporate Planning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. EMPLOYEES INCLUDING DIRECTORS

The average number of employees during the year was 7 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|----------------------------------|
| COST | |
| At 1 April 2021 | |
| and 31 March 2022 | <u>7,915</u> |
| DEPRECIATION | |
| At 1 April 2021 | |
| and 31 March 2022 | <u>7,914</u> |
| NET BOOK VALUE | |
| At 31 March 2022 | <u>1</u> |
| At 31 March 2021 | <u>1</u> |

5. FIXED ASSET INVESTMENTS

| | Interest in other participating interests £ |
|-----------------------|---|
| COST | |
| At 1 April 2021 | 336,221 |
| Additions | <u>10,028</u> |
| At 31 March 2022 | <u>346,249</u> |
| NET BOOK VALUE | |
| At 31 March 2022 | <u>346,249</u> |
| At 31 March 2021 | <u>336,221</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 31,122 | 93,492 |
| Prepayments and accrued income | <u>4,153</u> | <u>4,124</u> |
| | <u>35,275</u> | <u>97,616</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts (see note 8) | 48,333 | 50,000 |
| Trade creditors | 464,406 | 467,273 |
| Social security and other taxes | 2,225 | 1,916 |
| VAT | 6,169 | 7,038 |
| Accrued expenses | 12,636 | 59,558 |
| | <u>533,769</u> | <u>585,785</u> |

8. LOANS

An analysis of the maturity of loans is given below:

| | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank loans | <u>48,333</u> | <u>50,000</u> |

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2022 | 2021 |
|---------|----------|----------------|----------|----------|
| | | | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

10. RESERVES

| | Retained earnings £ |
|----------------------|------------------------|
| At 1 April 2021 | (145,274) |
| Deficit for the year | <u>(3,838)</u> |
| At 31 March 2022 | <u>(149,112)</u> |

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the trustees of the ABS FURBS Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.