

REGISTERED NUMBER: 04766961 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Emsworth Corporate Planning Limited

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for the Year Ended 31 March 2020**

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Emsworth Corporate Planning Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

D P Stamp
G N Barnes

SECRETARY:

REGISTERED OFFICE:

2 & 2A The Old Flour Mill
Queen Street
Emsworth
Hampshire
PO10 7BT

REGISTERED NUMBER:

04766961 (England and Wales)

ACCOUNTANTS:

Geoffrey N Barnes
Chartered Accountants
12 Fratton Road
Portsmouth
Hampshire
PO1 5BX

Emsworth Corporate Planning Limited (Registered number: 04766961)

Statement of Financial Position
31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Property, plant and equipment	4	1	1
Investments	5	<u>336,221</u>	<u>332,611</u>
		<u>336,222</u>	<u>332,612</u>
CURRENT ASSETS			
Debtors	6	130,617	125,742
Cash at bank and in hand		<u>1,645</u>	<u>17,270</u>
		132,262	143,012
CREDITORS			
Amounts falling due within one year	7	<u>(546,734)</u>	<u>(388,206)</u>
NET CURRENT LIABILITIES		<u>(414,472)</u>	<u>(245,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(78,250)</u>	<u>87,418</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings	9	<u>(78,252)</u>	<u>87,416</u>
SHAREHOLDERS' FUNDS		<u>(78,250)</u>	<u>87,418</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2021 and were signed on its behalf by:

D P Stamp - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Emsworth Corporate Planning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. **EMPLOYEES INCLUDING DIRECTORS**

The average number of employees during the year was 5 (2019 - 2) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £
COST	
At 1 April 2019 and 31 March 2020	<u>7,915</u>
DEPRECIATION	
At 1 April 2019 and 31 March 2020	<u>7,914</u>
NET BOOK VALUE	
At 31 March 2020	<u>1</u>
At 31 March 2019	<u>1</u>

5. **FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
COST	
At 1 April 2019	332,611
Additions	<u>3,610</u>
At 31 March 2020	<u>336,221</u>
NET BOOK VALUE	
At 31 March 2020	<u>336,221</u>
At 31 March 2019	<u>332,611</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	126,489	121,353
Prepayments and accrued income	<u>4,128</u>	<u>4,389</u>
	<u>130,617</u>	<u>125,742</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	483,493	336,350
Social security and other taxes	1,916	2,916
VAT	5,292	2,637
Accrued expenses	<u>56,033</u>	<u>46,303</u>
	<u>546,734</u>	<u>388,206</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 April 2019	87,416
Deficit for the year	<u>(165,668)</u>
At 31 March 2020	<u>(78,252)</u>

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the trustees of the ABS FURBS Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.