

## The Insolvency Act 1986

Liquidator's Progress  
Report**S.192**Pursuant to Section 192 of the  
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

04766821

Name of Company


(a) Insert full  
name of company(a) **ABSOLUTE PRECISION ENGINEERING LIMITED**(b) Insert full  
name(s) and  
addresses(s)

I/We (b) Joseph Gordon Maurice Sadler  
Elwell Watchorn & Saxton LLP  
Cumberland House,  
35 Park Row  
Nottingham  
NG1 6EE

David John Watchorn  
Elwell Watchorn & Saxton LLP  
109 Swan Street,  
Sileby  
Leicestershire  
LE12 7NN

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

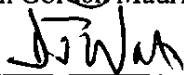
Signed



Date 30 September 2010

Joseph Gordon Maurice Sadler

Signed



Date 30 September 2010

David John Watchorn

Presenter's name,  
address and  
reference  
(if any)

Joseph Gordon Maurice Sadler  
Elwell Watchorn & Saxton LLP  
Cumberland House,  
35 Park Row,  
Nottingham  
NG1 6EE

Liquidatio

MONDAY



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11/10/2010  
COMPANIES HOUSE

59

### Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company **ABSOLUTE PRECISION ENGINEERING LIMITED**

Company Registered Number 04766821

<b>State whether members' or creditors'</b> <b>voluntary winding up</b>	<b>Creditors Voluntary Liquidation</b>
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Date of commencement of winding up 29 September 2009

Date to which this statement is brought down 28 September 2010

### Name and Address of Liquidators

Name	Joseph Gordon Maurice Sadler
At the office of	Nottingham
Address	Cumberland House, 35 Park Row Nottingham NG1 6EE
Name	David John Watchorn
At the office of	Elwell Watchorn & Saxton LLP
Address	109 Swan Street, Sileby Leicestershire LE12 7NN

**REALISATIONS**

Date	Receipts From	Nature of receipts or payments/explanation	Total £
07/10/09	Lall Precision Engineering Limited	Debtors (Pre-Appointment)	172 50
09/10/09	S Pansh	Debtors (Pre-Appointment)	1,150 00
02/12/09	Factored Debtor Ledger	Debtors Reported by Factors (Pre-Appointment)	13,219 85
07/12/09	Barclays Bank Plc	Bank Interest Gross	0 14
23/12/09	Factored Debtor Ledger	Debtors Reported by Factors (Pre-Appointment)	5,060 00
29/12/09	C V T Ltd	Debtors (Pre-Appointment)	2,208 00
26/01/10	Ashe Controls Ltd	Debtors (Pre-Appointment)	713 00
08/03/10	Barclays Bank Plc	Bank Interest Gross	1 46
15/03/10	HM Revenue & Customs	VAT Control VAT Paid (Received)	1,659 02
29/03/10	Atlas Converting Equipment Ltd	Debtors (Pre-Appointment)	5,633 39
07/06/10	Barclays Bank Plc	Bank Interest Gross	1 97
30/07/10	HM Revenue & Customs - 126	VAT Control VAT Paid (Received)	90 02
<b>Total realisations carried forward to next abstract:</b>			<b>29,909.35</b>

**DISBURSEMENTS**

<b>Date</b>	<b>Payments To</b>	<b>Nature of receipts or payments/explanation</b>	<b>Total £</b>
23/10/09	Courts Advertising Ltd	Statutory Advertising	(260 82)
05/11/09	Davis L	Accounting Fees	(120 00)
10/12/09	Elwell Watchorn & Saxton LLP	Preparation of Statement of Affairs	(5,750 00)
19/01/10	Elwell Watchorn & Saxton LLP	Fees	(5,875 00)
15/06/10	Elwell Watchorn & Saxton LLP	Costs Appointee Costs	(169 73)
15/06/10	Elwell Watchorn & Saxton LLP	Costs Appointee Costs - Pre appointment	(204 39)
15/06/10	Elwell Watchorn & Saxton LLP	Insolvency Bond	(211 50)
15/06/10	Elwell Watchorn & Saxton LLP	Photocopying	(18 80)
15/06/10	Elwell Watchorn & Saxton LLP	Swearing Fee	(5 00)

**Total disbursements carried forward to next abstract:**

**(12,615.24)**

## Analysis of balance

	£	£
Total realisations	29,909 35	
Total disbursements	<u>(12,615 24)</u>	
Net Realisations		17,294 11
Post Appointment Sales	0 00	
Post Appointment Expenditure	<u>0 00</u>	
Trading Surplus (Deficit)		0 00
Balance held		<u>17,294 11</u>
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		17,294 11
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	<u>0 00</u>	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		<u>17,294 11</u>

## Statements by Liquidator

**The amount of the estimated assets and liabilities at the date of the commencement of the winding up.**

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	(12,948 75)
Liabilities - Fixed charge creditors	(63,447 00)
Floating charge holders	0 00
Preferential creditors	(31,320 91)
Unsecured creditors	(476,021 94)

**The total amount of the capital paid up at the date of the commencement of the winding up.**

£

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

**The general description and estimated value of any outstanding assets.**  
Director's loan account, estimated value £41,600

**Reasons why the winding up cannot yet be concluded**  
Realisation of the above

**The period within which the winding up is expected to be completed**  
12 Months