S.192

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986

To the Registr	ar of Companies			
		For official use		
		Company Number		
		04766821		
	Name of Company			
(a) Insert full name of company	(a) ABSOLUTE PRECISION ENGINEERING LIMITED			
(b) Insert full name(s) and addresses(s)	I/We (b) Joseph Gordon Maurice Sadler Elwell Watchorn & Saxton LLP Cumberland House, 35 Park Row Nottingham NG1 6EE the liquidator(s) of the company attach a cop	David John Watchorn Elwell Watchorn & Saxton LLP 109 Swan Street, Sileby Leicestershire LE12 7NN by of my statement of receipts and payments under section		
	Signed ()	Date 02 October 2012		
	Joseph G. M. Sadler			
	1 War			

David J. Watchorn

Presenter's name, address and reference (1f any) Joseph Gordon Maurice Sadler Elwell Watchorn & Saxton LLP Cumberland House,

35 Park Row Nottingham

NG1 6EE

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Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company

ABSOLUTE PRECISION ENGINEERING LIMITED

Company Registered Number

04766821

State whether members' or creditors'

Creditors Voluntary Liquidation

voluntary winding up

29 September 2009

Date to which this statement is brought down

Date of commencement of winding up

28 September 2012

Name and Address of Liquidators

Name	Joseph Gordon Maurice Sadler		
At the office of	Elwell Watchorn & Saxton LLP		
Address	Cumberland House,		
	35 Park Row		
	Nottingham		
	NG1 6EE		
Name	David John Watchorn		
At the office of	Elwell Watchorn & Saxton LLP		
Address	109 Swan Street,		
	Sileby		
	Leicestershire		
	LE12 7NN		

(1) Form and Contents of Statement

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately

(a) By means of the bank pass book

(b) By a separate detailed statement of monies invested by the liquidator, and investments realised

Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case maybe. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively

(2) Trading Account

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement

(3) Dividends, &c

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed

- (4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require

REALISATIONS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
29/03/12		Balance brought forward from previous abstract	42,687 54
15/06/12	Britten & Co Limited	Plant and Machinery	6,487 50
03/09/12	Barclays Bank Plc	Bank Interest Gross	0 29
04/09/12	Britten & Co Limited	Plant and Machinery	3,500 00
18/09/12	Barclays Bank Plc	Bank Interest Gross	0 07
20/09/12	Jacqueline Anderson	Statutory Deductions	1 90
20/09/12	Mr Alan Birkett	Statutory Deductions	1 90
20/09/12	Mr Mick Clooney	Statutory Deductions	2 61
20/09/12	Mr Mick Cruse	Statutory Deductions	3 96
20/09/12	Mr Peter Denton	Statutory Deductions	2 05
20/09/12	Kerry Dunham	Statutory Deductions	2 83
20/09/12	Mr Colin Elliot	Statutory Deductions	0 91
20/09/12	Mr Steven Gerrard	Statutory Deductions	6 49
20/09/12	Mr Anthony Hutchings	Statutory Deductions	2 52
20/09/12	Jasbır Lall	Statutory Deductions	3 17
20/09/12	Mr Enzo Mastanuono	Statutory Deductions	1 14
20/09/12	Mr Charlie O'Connor	Statutory Deductions	1 94
20/09/12	Mr Kevin Poulton	Statutory Deductions	10 50
20/09/12	Mr Clive Slater	Statutory Deductions	0 91
20/09/12	Mr Gareth Thomas	Statutory Deductions	1 52
20/09/12	Mr Robert Tredray	Statutory Deductions	5 38
		Total realisations carried forward to next abstract	52,725.13

DISBURSEMENTS

Date	Payments To	Nature of receipts or payments/explanation	Total £
29/03/12		Balance brought forward from previous abstract	(42,687 54)
15/06/12	Britten & Co Limited	Agents / Valuers Fees	(3,720 60)
04/09/12	Britten & Co Limited	Plant and Machinery	(3,000 00)
18/09/12	Courts Advertising Ltd	Statutory Advertising	(91 80)
18/09/12	Elwell Watchorn & Saxton LLP	Costs Appointee Costs	(384 55)
19/09/12	HM Revenue & Customs	VAT Control VAT Paid (Received)	(396 71)
20/09/12	Dividend Recipients	Second and Final Dividend for Preferential	(2,394 20)
20/09/12	HM Revenue & Customs	Statutory Deductions	(49 73)

Total disbursements carried forward to next abstract:

(52,725.13)

Analysis of balance

		£	£
Tota	l realisations	52,725 13	
Tota	l disbursements	(52,725 13)	
	Net Realisations		0 00
Post	Appointment Sales	0 00	
Post	Appointment Expenditure	0 00	
	Trading Surplus (Deficit)		0 00
	Balance held		0 00
This	balance is made up as follows		
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	0.00	
	Less The cost of investments realised	0 00	
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		0 00

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the	(12,948 75)
holders of floating charges)	
Liabilities - Fixed charge creditors	(63,447 00)
Floating charge holders	0 00
Preferential creditors	(31,320 91)
Unsecured creditors	(476,021 94)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0.00

The general description and estimated value of any outstanding assets.

None

Reasons why the winding up cannot yet be concluded Proceeding to closure

The period within which the winding up is expected to be completed

Final meeting convened for 23 November 2012

SECOND AND FINAL DIVIDEND FOR PREFERENTIAL CREDITORS

Authorised By:

Signed:

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Date Declared:

Prove By Date: 20/0

Date Paid: Total Claims: Rate:

Dividend: Stat Interest:

Total Paid:

19/09/12 20/09/12 20/09/12 35,104 84 6 82 2,394 20

Creditor	Admitted	Dividend	Stat Interest	Cash Total	Equalised	Unclaimed
Anderson, Jacqueline	139 48	9 51	0 00	9 51	0 00	0 00
Birkett, Alan	139 19	9 49	0 00	9 49	0 00	0 00
Clooney, Mick	191 39	13 05	0 00	13 05	0 00	0 00
Cruse, Mick	290 32	19 80	0 00	19 80	0 00	0 00
Denton, Peter	150 26	10 25	0 00	10 25	0 00	0 00
Dunham, Kerry	207 42	14 15	0 00	14 15	0 00	0 00
Elliott, Colin	66 92	4 56	0 00	4 56	0 00	0 00
Gerrard, Steven	475 50	32 43	0 00	32 43	0 00	0 00
Hutchings, Anthony	184 57	12 59	0 00	12 59	0 00	0 00
Lall, Jasbir	232 17	15 83	0 00	15 83	0 00	0 00
Mastantuono, Enzo	83 30	5 68	0 00	5 68	0 00	0 00
O'Connor, Charlie	142 49	9 72	0 00	9 72	0 00	0 00
Poulton, Kevin	769 57	52 49	0 00	52 49	0 00	0 00
Slater, Clive	66 92	4 56	0 00	4 56	0 00	0 00
The Insolvency Service Redundancy	31,459 27	2,145 57	0 00	2,145 57	0 00	0 00
Thomas, Gareth	111 63	7 61	0 00	7 61	0 00	0 00
Tredray, Robert	394 44	26 91	0 00	26 91	0 00	0 00