

Registered Number 04766541

CLARITY IT LIMITED

Abbreviated Accounts

29 November 2009

CLARITY IT LIMITED

Registered Number 04766541

Balance Sheet as at 29 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	3,744	6,247
Total fixed assets		3,744	6,247
Current assets			
Debtors		14,072	
Cash at bank and in hand		2,520	3,228
Total current assets		16,592	3,228
Creditors: amounts falling due within one year		(19,336)	(11,325)
Net current assets		(2,744)	(8,097)
Total assets less current liabilities		1,000	(1,850)
 Total net Assets (liabilities)		 1,000	 (1,850)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account			(2,850)
Shareholders funds		1,000	(1,850)

- a. For the year ending 29 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2010

And signed on their behalf by:

A FROST, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 November 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2008	15,359
additions	
disposals	
revaluations	
transfers	
At 29 November 2009	<u>15,359</u>
Depreciation	
At 30 November 2008	9,112
Charge for year	2,503
on disposals	
At 29 November 2009	<u>11,615</u>
Net Book Value	
At 30 November 2008	6,247
At 29 November 2009	<u>3,744</u>

2 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

3 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.