

Company registration number: 04766491

AA Auto Centre Limited

Unaudited filleted financial statements

31 May 2019

AA Auto Centre Limited

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AA Auto Centre Limited

Statement of financial position

31 May 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	4,551		6,610	
		<u> </u>	4,551	<u> </u>	6,610
Current assets					
Stocks		930		950	
Debtors	6	-		133	
Cash at bank and in hand		20,652		11,962	
		<u> </u>		<u> </u>	
		21,582		13,045	
Creditors: amounts falling due within one year	7	(24,164)		(18,752)	
		<u> </u>		<u> </u>	
Net current liabilities			(2,582)		(5,707)
Total assets less current liabilities			<u> </u>		<u> </u>
			1,969		903
Net assets			<u> </u>		<u> </u>
			1,969		903
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,869		803
			<u> </u>		<u> </u>
Shareholders funds			1,969		903
			<u> </u>		<u> </u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 09 July 2019 , and are signed on behalf of the board by:

Mr Mitchell Clarke

Director

Company registration number: 04766491

AA Auto Centre Limited

Notes to the financial statements

Year ended 31 May 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is AA Autocentre Ltd, 69 Stirling Street, Grimsby, North East Lincolnshire, DN31 3AE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % reducing balance
Fittings fixtures and equipment	-	33 % straight line
Motor vehicles	-	25 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 3).

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 June 2018	8,099	2,238	5,800	16,137
Additions	-	329	-	329
At 31 May 2019	8,099	2,567	5,800	16,466
Depreciation				
At 1 June 2018	6,951	884	1,692	9,527
Charge for the year	172	766	1,450	2,388
At 31 May 2019	7,123	1,650	3,142	11,915
Carrying amount				
At 31 May 2019	976	917	2,658	4,551
At 31 May 2018	1,148	1,354	4,108	6,610

6. Debtors

	2019	2018
	£	£
Other debtors	-	133

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	1,567	-
Social security and other taxes	9	79
Other creditors	22,588	18,673
	24,164	18,752

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.