

**Registration number 4766491**

**A A AUTOCENTRE LTD**

**Abbreviated accounts**

**for the year ended 31 May 2015**

**TUESDAY**



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**A29**

**21/07/2015**

**#60**

**COMPANIES HOUSE**

# A A AUTOCENTRE LTD

## Abbreviated balance sheet as at 31 May 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,033		3,424
<b>Current assets</b>					
Stocks		985		1,125	
Debtors		3,343		5,080	
Cash at bank and in hand		10,102		6,533	
		<u>14,430</u>		<u>12,738</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,329)</u>		<u>(15,558)</u>	
<b>Net current liabilities</b>			<u>(1,899)</u>		<u>(2,820)</u>
<b>Total assets less current liabilities</b>			1,134		604
<b>Provisions for liabilities</b>			<u>(146)</u>		<u>(205)</u>
<b>Net assets</b>			<u>988</u>		<u>399</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			888		299
<b>Shareholders' funds</b>			<u>988</u>		<u>399</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**A A AUTOCENTRE LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2015**

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 July 2015, and are signed on their behalf by:

**Mitchell Clarke**  
**Director**



**Registration number 4766491**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **A A AUTOCENTRE LTD**

### **Notes to the abbreviated financial statements for the year ended 31 May 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance Method
Fixtures, fittings and equipment	-	25% Straight Line Method
Motor vehicles	-	25% Straight Line Method

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

# A A AUTOCENTRE LTD

## Notes to the abbreviated financial statements for the year ended 31 May 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 June 2014	9,699	
Additions	438	
Disposals	(100)	
At 31 May 2015	<u>10,037</u>	
<b>Depreciation</b>		
At 1 June 2014	6,275	
Charge for year	729	
At 31 May 2015	<u>7,004</u>	
<b>Net book values</b>		
At 31 May 2015	<u>3,033</u>	
At 31 May 2014	<u><u>3,424</u></u>	
3. Share capital	2015 £	2014 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	

**A A AUTOCENTRE LTD**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2015**

..... continued

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2015</b>	<b>2014</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Mitchell Clarke	<u>2,186</u>	<u>3,923</u>	<u>3,923</u>