

Registration number 4766491

A A AUTOCENTRE LTD

Abbreviated accounts

for the year ended 31 May 2014

SATURDAY



A3FTPLU2

A07

06/09/2014

#226

COMPANIES HOUSE

A A AUTOCENTRE LTD

Abbreviated balance sheet as at 31 May 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,424		4,186
Current assets					
Stocks		1,125		950	
Debtors		5,080		5,787	
Cash at bank and in hand		6,533		5,424	
		<u>12,738</u>		<u>12,161</u>	
Creditors: amounts falling due within one year		<u>(15,558)</u>		<u>(15,602)</u>	
Net current liabilities			<u>(2,820)</u>		<u>(3,441)</u>
Total assets less current liabilities			604		745
Provisions for liabilities			<u>(205)</u>		<u>(335)</u>
Net assets			<u>399</u>		<u>410</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			299		310
Shareholders' funds			<u>399</u>		<u>410</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A A AUTOCENTRE LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 4 May 2014, and are signed on their behalf by:



Mitchell Clarke
Director

Registration number 4766491

The notes on pages 3 to 4 form an integral part of these financial statements.

A A AUTOCENTRE LTD

Notes to the abbreviated financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% Reducing Balance Method
Motor vehicles	- 25% Straight Line Method

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 June 2013	9,699
At 31 May 2014	9,699

Depreciation

At 1 June 2013	5,512
Charge for year	763
At 31 May 2014	6,275

Net book values

At 31 May 2014	3,424
At 31 May 2013	4,187

A A AUTOCENTRE LTD

Notes to the abbreviated financial statements for the year ended 31 May 2014

..... continued

3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
Mitchell Clarke	<u>3,923</u>	<u>4,630</u>	<u>4,630</u>