

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE
2010
FOR
SALLY BLYTHE LIMITED**



SALLY BLYTHE LIMITED

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FOT THE YEAR ENDED 30 JUNE 2010**

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SALLY BLYTHE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010**

DIRECTOR:	Ms E A Blythe
SECRETARY:	Miss S C Blythe
REGISTERED OFFICE:	6 Raleigh Walk Waterfront 2000 Brigantine Place Cardiff CF10 4LN
REGISTERED NUMBER	4766294 (England & Wales)
ACCOUNTANT:	G C May 24 Cambourne Avenue Whitchurch Cardiff CF14 2AQ

SALLY BLYTHE LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2010**

The Director presents her report with the financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of hair stylists

DIRECTOR

Ms E A Blythe held office during the whole of the period from 1 July 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


Miss S C Blythe— Secretary

Date 25 - 3 - 11

SALLY BLYTHE LIMITED

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2010**

	Notes	30-Jun-10 £	30-Jun-09 £
TURNOVER		66,806	74,963
Cost of sales		8,334	7,559
GROSS PROFIT		58,472	67,404
Administrative expenses		<u>45,250</u>	<u>56,480</u>
		13,222	10,924
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	13,222	10,924
Tax on profit on ordinary activities	3	3,415	2,910
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		9,807	8,014

These notes form part of the financial statements

SALLY BLYTHE LIMITED

**BALANCE SHEET
30 JUNE 2010**

	Notes	£	30-Jun-10 £	£	30-Jun-09 £
FIXED ASSETS					
Intangible assets	5		9,000		12,000
Tangible assets	6		-		-
			<u>9,000</u>		<u>12,000</u>
CURRENT ASSETS					
Stocks	7	950		1,000	
Debtors	8	2,184		862	
Cash at bank		106		1,996	
			<u>3,240</u>	<u>3,858</u>	
CREDITORS					
Amounts falling due within one year	9	11,128		8,268	
NET CURRENT LIABILITIES			<u>-7,888</u>	<u>-4,410</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			1,112	7,590	
CREDITORS					
Amounts falling due after more than one year	10		2,884		9,169
NET -LIABILITIES/ASSETS			<u>-1,772</u>	<u>-1,579</u>	
CAPITAL & RESERVES					
Called up share capital	11		102		102
Profit & loss account	12		-1,874		-1,681
SHAREHOLDERS FUNDS			<u>-1,772</u>	<u>-1,579</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with section 476 of the Companies Act 2006

The Director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These notes form part of the financial statements

SALLY BLYTHE LIMITED

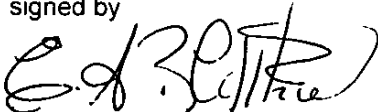
BALANCE SHEET - continued
30 JUNE 2010

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial statements were approved by the Director on
signed by

25/3/11

and were



Ms E A Blythe - Director

SALLY BLYTHE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sale of goods, excluding Vat

Goodwill

Goodwill being the amount paid in connection with the acquisition of the business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

nil

Stocks

Stocks are valued at the lower of cost and net realisable value

2 OPERATING PROFIT

The operating is stated after charging

	30 06 10	30 06 09
	£	£
Depreciation - owned assets	0	3
Goodwill amortisation	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
Directors remuneration and other benefits etc	6,500	6,500
	<u>6,500</u>	<u>6,500</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 06 10	30 06 09
	£	£
Current tax		
UK corporation tax	3,415	2,910
	<u>3,415</u>	<u>2,910</u>
Tax on profit on ordinary activities	3,415	2,910

UK Corporation tax has been charged at 21%

SALLY BLYTHE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2010**

4	DIVIDENDS	30 06 10	30 06 09
		£	£
	Ordinary A shares of £1 each		
	Interim	<u>10,000</u>	<u>10,000</u>
5	INTANGIBLE FIXED ASSETS		Goodwill
			£
	COST		
	At 1 July 2009		
	and 30 June 2010		<u>30,000</u>
	AMORTISATION		
	At 1 July 2009		18,000
	Amortisation for the year		3,000
	At 30 June 2010		<u>21,000</u>
	NET BOOK VALUE		
	At 30 June 2010		<u>9,000</u>
	At 30 June 2009		<u>12,000</u>
6	TANGIBLE FIXED ASSETS		Fixtures & fittings
			£
	COST		
	At 1 July 2009		
	and 30 June 2010		<u>1,933</u>
	DEPRECIATION		
	At 1 July 2009		1,933
	Charge for the year		0
	At 30 June 2010		<u>1,933</u>
	NET BOOK VALUE		
	At 30 June 2010		<u>0</u>
	At 30 June 2009		<u>0</u>
7	STOCKS	30 06 10	30 06 09
		£	£
	Stock	950	1,000
8	DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR	30 06.10	30 06 09
		£	£
	Trade debtors	0	860
	Other debtors	3134	2

SALLY BLYTHE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2010**

9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 06 10	30 06 09
	£	£
Tax	3,415	4,762
Social Security and other taxes	721	333
VAT	695	717
Other creditors	6,297	2,456
	<u>11,128</u>	<u>8,268</u>

10 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.06.10	30 06 09
	£	£
Director Loan	2,884	9,169

11 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30.06 10	30 06 09
Number	Class	Nominal value	£	£
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>102</u>	<u>102</u>

12 RESERVES

	Profit and loss account
	£
At 1 July 2009	- 1,681
Profit for the year	9,807
Dividends	- 10,000
At 30 June 2010	<u>- 1,874</u>

13 RELATED PARTY DISCLOSURES

The company is controlled by Ms E A Blythe who is sole equity shareholder. During the year the director lent various money to the company and the balance of these loans at the year end was £2,884 (2009 £9,169)

SALLY BLYTHE LIMITED

**TRADING AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2010**

	30-Jun-10		30-Jun-09	
	£	£	£	£
Sales		66,806		74,963
Cost of sales				
Opening stock	1,000		1,000	
Purchases	<u>8,284</u>		<u>7,559</u>	
	9,284		8,559	
Closing Stock	<u>-950</u>	<u>8,334</u>	<u>-1,000</u>	<u>7,559</u>
Gross Profit		58,472		67,404
Establishment Costs				
Rates and water	2,075		2,014	
Use of residence as office	450		450	
Light and heat	115		0	
Repairs to property	<u>461</u>		<u>2,804</u>	
		<u>3,101</u>		<u>5,268</u>
Administrative expenses				
Directors salaries	6,500		6,500	
Wages	22,181		30,288	
Social security	1,362		1,705	
Telephone	303		310	
Post & stationery	552		852	
Travelling	260		260	
Repairs and renewals	0		118	
Insurance	1,198		1,299	
Staff training costs	559		309	
Sundry expenses	0		176	
Subscriptions	247		441	
Accountancy	1,200		2,300	
Advertising	<u>3,689</u>		<u>2,537</u>	
		<u>38,051</u>		<u>47,095</u>
Finance costs				
Bank charges		<u>1,098</u>		<u>1,114</u>
Depreciation				
Goodwill	3,000		3,000	
Fixtures & Fittings	<u>0</u>		<u>3</u>	
		<u>3,000</u>		<u>3,003</u>
NET PROFIT		<u><u>13,222</u></u>		<u><u>10,924</u></u>