

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2012  
FOR  
SALLY BLTHE LIMITED**



## **SALLY BLYTHE LIMITED**

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## **SALLY BLYTHE LIMITED**

### **COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2012**

<b>DIRECTOR</b>	Ms E A Blythe
<b>SECRETARY</b>	Miss S C Blythe
<b>REGISTERED OFFICE</b>	42 Clive Road Canton Cardiff CF5 1HJ
<b>REGISTERED NUMBER</b>	4766294 (England & Wales)
<b>ACCOUNTANT</b>	G C May 24 Cambourne Avenue Whitchurch Cardiff CF14 2AQ

## **SALLY BLYTHE LIMITED**

### **REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30 JUNE 2012**

The Director presents her report with the financial statements of the company for the year ended 30 June 2012

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of hair stylists

#### **DIRECTOR**

Ms E A Blythe held office during the whole of the period from 1 July 2011 to the date of this report

#### **ON BEHALF OF THE BOARD**

  
Miss S C Blythe

Date 26-3-13

**SALLY BLYTHE LIMITED**

**PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	30-Jun-12 £	30-Jun-11 £
<b>TURNOVER</b>		<b>48,010</b>	<b>51,074</b>
Cost of sales		<b>5,154</b>	<b>5,234</b>
<b>GROSS PROFIT</b>		<b>42,856</b>	<b>45,840</b>
Administrative expenses		<u><b>29,211</b></u>	<u><b>30,785</b></u>
		<b>13,645</b>	<b>15,055</b>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<b>13,645</b>	<b>15,055</b>
Tax on profit on ordinary activities	3	<b>3,048</b>	<b>3,737</b>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>10,597</b>	<b>11,318</b>

These notes form part of the financial statements

**SALLY BLYTHE LIMITED**

**BALANCE SHEET  
30 JUNE 2012**

	Notes	£	30-Jun-12 £	£	£	30-Jun-11 £
<b>FIXED ASSETS</b>						
Intangible assets	5		3,000			6,000
Tangible assets	6		-			-
			<u>3,000</u>			<u>6,000</u>
<b>CURRENT ASSETS</b>						
Stocks	7	995			950	
Debtors	8	2			2	
Cash at bank		3,609			1,857	
			<u>4,606</u>		<u>2,809</u>	
<b>CREDITORS</b>						
Amounts falling due within one year	9	7,303			8,317	
<b>NET CURRENT LIABILITIES</b>			<u>-2,697</u>		<u>-5,508</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			303		492	
<b>CREDITORS</b>						
Amounts falling due after more than one year	10		159		946	
<b>NET -LIABILITIES/ASSETS</b>			<u>144</u>		<u>-454</u>	
<b>CAPITAL &amp; RESERVES</b>						
Called up share capital	11		102		102	
Profit & loss account	12		42		-556	
<b>SHAREHOLDERS FUNDS</b>			<u>144</u>		<u>-454</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with section 476 of the Companies Act 2006

The Director acknowledges her responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

These notes form part of the financial statements

continued

**SALLY BLYTHE LIMITED**

**BALANCE SHEET - continued**  
**30 JUNE 2012**

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities ( effective April 2008)

The Financial statements were approved by the Director on 26-3-13 and were signed by

  
Ms E A Blythe Director

These notes form part of the financial statements

## **SALLY BLYTHE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sale of goods, excluding Vat

##### **Goodwill**

Goodwill being the amount paid in connection with the acquisition of the business in 2003, is being amortised evenly over its estimated useful life of ten years

##### **Tangible fixed assets**

nil

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value

#### **2. OPERATING PROFIT**

The operating is stated after charging

	30.06.12	30.06.11
	£	£
Depreciation - owned assets	0	0
Goodwill amortisation	3,000	3,000
	<u>7,457</u>	<u>6,547</u>
Directors remuneration and other benefits etc		

#### **3. TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	30.06.12	30.06.11
	£	£
Current tax		
UK corporation tax	3,048	3,737
	<u>3,048</u>	<u>3,737</u>
Tax on profit on ordinary activities		

UK Corporation tax has been charged at 20%



**SALLY BLYTHE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2012**

<b>4</b>	<b>DIVIDENDS</b>	<b>30.06.12</b>	<b>30.06.11</b>
		<b>£</b>	<b>£</b>
	Ordinary A shares of £1 each		
	Interim	<u><b>10,000</b></u>	<u><b>10,000</b></u>
<b>5.</b>	<b>INTANGIBLE FIXED ASSETS</b>		<b>Goodwill</b>
			<b>£</b>
	<b>COST</b>		
	At 1 July 2011		
	and 30 June 2012		<u><b>30,000</b></u>
	<b>AMORTISATION</b>		
	At 1 July 2011		<b>24,000</b>
	Amortisation for the year		<b>3,000</b>
	At 30 June 2012		<u><b>27,000</b></u>
	<b>NET BOOK VALUE</b>		
	At 30 June 2012		<u><b>3,000</b></u>
	At 30 June 2011		<u><b>6,000</b></u>
<b>6.</b>	<b>TANGIBLE FIXED ASSETS</b>		<b>Fixtures &amp; fittings</b>
			<b>£</b>
	<b>COST</b>		
	At 1 July 2011		
	and 30 June 2012		<u><b>1,933</b></u>
	<b>DEPRECIATION</b>		
	At 1 July 2011		<b>1,933</b>
	Charge for the year		<b>0</b>
	At 30 June 2012		<u><b>1,933</b></u>
	<b>NET BOOK VALUE</b>		
	At 30 June 2012		<u><b>0</b></u>
	At 30 June 2011		<u><b>0</b></u>
<b>7.</b>	<b>STOCKS</b>	<b>30.06.12</b>	<b>30.06.11</b>
		<b>£</b>	<b>£</b>
	Stock	<b>995</b>	<b>950</b>
<b>8.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.06.12</b>	<b>30.06.11</b>
		<b>£</b>	<b>£</b>
	Trade debtors	<b>-</b>	<b>-</b>
	Other debtors	<b>2</b>	<b>2</b>

**SALLY BLYTHE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2012**

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.06.12	30.06.11
	£	£
Tax	3,322	5,132
Social Security and other taxes	0	-129
VAT	0	0
Other creditors	3,314	3,314
	<u>6,636</u>	<u>8,317</u>

**10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.06.12	30.06.11
	£	£
Director Loan	159	946

**11 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30.06.12 £	30.06.11 £
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>102</u>	<u>102</u>

**12 RESERVES**

	Profit and loss account £
At 1 July 2011	- 555
Profit for the year	10,597
Dividends	- 10,000
At 30 June 2012	<u>42</u>

**13 RELATED PARTY DISCLOSURES**

The company is controlled by Ms E A Blythe who is sole equity shareholder. During the year the director lent various money to the company and the balance of these loans at the year end was £159 (2011 £946).

**SALLY BLYTHE LIMITED**

**TRADING AND PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2012**

	30-Jun-12		30-Jun-11	
	£	£	£	£
<b>Sales</b>		<b>48,010</b>		<b>51,074</b>
<b>Cost of sales</b>				
Opening stock	950		950	
Purchases	<u>5,199</u>		<u>5,234</u>	
	6,149		6,184	
Closing Stock	<u>-995</u>	<u>5,154</u>	<u>-950</u>	<u>5,234</u>
<b>Gross Profit</b>		<b>42,856</b>		<b>45,840</b>
<b>Establishment Costs</b>				
Rates and water	791		1,074	
Use of residence as office	500		500	
Light and heat	714		867	
Repairs to property	<u>264</u>		<u>451</u>	
		<u>2,269</u>		<u>2,892</u>
<b>Administrative expenses</b>				
Directors salaries	7,457		6,547	
Wages	10,843		11,330	
Social security	0		189	
Telephone	259		257	
Post & stationery	498		69	
Motor & Travel	260		260	
Repairs and renewals	0		0	
Insurance	1,390		1,144	
Staff training costs	0		378	
Sundry expenses	0		25	
Subscriptions	39		37	
Accountancy	1,000		835	
Advertising	<u>1,154</u>		<u>2,829</u>	
		<u>22,900</u>		<u>23,900</u>
<b>Finance costs</b>				
Bank charges		<u>1,042</u>		<u>993</u>
<b>Depreciation</b>				
Goodwill	3,000		3,000	
Fixtures & Fittings	<u>0</u>		<u>0</u>	
		<u>3,000</u>		<u>3,000</u>
<b>NET PROFIT</b>		<u><u>13,645</u></u>		<u><u>15,055</u></u>