

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 May 2015  
for  
P.S.R. (Oxford) Limited

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COMPANIES HOUSE

P.S.R. (Oxford) Limited

Company Information  
for the Year Ended 31 May 2015

**DIRECTORS:**

P Roberts  
Mrs S J Roberts

**SECRETARY:**

Mrs S J Roberts

**REGISTERED OFFICE:**

25a Market Square  
Bicester  
Oxfordshire  
OX26 6AD

**REGISTERED NUMBER:**

04766071 (England and Wales)

**ACCOUNTANTS:**

Wilkins & Co  
25A Market Square  
Bicester  
Oxfordshire  
OX26 6AD

Report of the Directors  
for the Year Ended 31 May 2015

The directors present their report with the financial statements of the company for the year ended 31 May 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 June 2014 to the date of this report.

P Roberts  
Mrs S J Roberts

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mrs S J Roberts - Secretary

Date: 23rd November 2015

Profit and Loss Account  
for the Year Ended 31 May 2015

	Notes	31.5.15 £	31.5.14 £
<b>TURNOVER</b>		108,300	116,700
Administrative expenses		66,740	71,385
<b>OPERATING PROFIT</b>	2	41,560	45,315
Interest receivable and similar income		25	25
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		41,585	45,340
Tax on profit on ordinary activities	3	8,337	8,994
<b>PROFIT FOR THE FINANCIAL YEAR</b>		33,248	36,346

The notes form part of these financial statements

Balance Sheet  
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		377		503
<b>CURRENT ASSETS</b>					
Debtors	6	7,410		11,790	
Cash at bank		90,140		81,545	
		<u>97,550</u>		<u>93,335</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>15,932</u>		<u>15,091</u>	
<b>NET CURRENT ASSETS</b>			<u>81,618</u>		<u>78,244</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>81,995</u>		<u>78,747</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Profit and loss account	9		<u>81,991</u>		<u>78,743</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>81,995</u>		<u>78,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 23<sup>rd</sup> November 2015 and were signed on its behalf by:



P Roberts - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment - 25%

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.15	31.5.14
	£	£
Depreciation - owned assets	126	168
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	53,600	53,600
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.15	31.5.14
	£	£
Current tax:		
UK corporation tax	8,337	9,096
Deferred tax	-	(102)
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	8,337	8,994
	<u>          </u>	<u>          </u>

4. **DIVIDENDS**

	31.5.15	31.5.14
	£	£
Ordinary shares of 1.000 each		
Interim	30,000	20,000
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2015

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 June 2014 and 31 May 2015	4,816
<b>DEPRECIATION</b>	
At 1 June 2014	4,313
Charge for year	126
At 31 May 2015	4,439
<b>NET BOOK VALUE</b>	
At 31 May 2015	377
At 31 May 2014	503

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.15 £	31.5.14 £
Trade debtors	7,410	9,690
Other debtors	-	2,100
	<u>7,410</u>	<u>11,790</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.15 £	31.5.14 £
Taxation and social security	12,137	12,000
Other creditors	3,795	3,091
	<u>15,932</u>	<u>15,091</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
4	Ordinary	1.000	4	4

9. **RESERVES**

	Profit and loss account £
At 1 June 2014	78,743
Profit for the year	33,248
Dividends	(30,000)
At 31 May 2015	<u>81,991</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2015

10. **RELATED PARTY DISCLOSURES**

The Company is not controlled by any one specific party as the shares are owned equally by the Directors.

Included in creditors due within one year is £2,454 (2014: £1,841) due to Mr. P. Roberts, a Director, arising from expenses paid on behalf of the Company and not reimbursed by the Company.