

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 May 2016
for
P.S.R. (Oxford) Limited

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for the Year Ended 31 May 2016

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P.S.R. (Oxford) Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

P Roberts
Mrs S J Roberts

SECRETARY:

Mrs S J Roberts

REGISTERED OFFICE:

25a Market Square
Bicester
Oxfordshire
OX26 6AD

REGISTERED NUMBER:

04766071 (England and Wales)

ACCOUNTANTS:

Wilkins & Co
25A Market Square
Bicester
Oxfordshire
OX26 6AD

Report of the Directors
for the Year Ended 31 May 2016

The directors present their report with the financial statements of the company for the year ended 31 May 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2015 to the date of this report.

P Roberts
Mrs S J Roberts

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs S J Roberts - Secretary

Date: 22nd June 2016

Profit and Loss Account
for the Year Ended 31 May 2016

	Notes	31.5.16 £	31.5.15 £
TURNOVER		115,440	108,300
Administrative expenses		166,263	66,740
OPERATING (LOSS)/PROFIT	2	(50,823)	41,560
Interest receivable and similar income		26	25
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(50,797)	41,585
Tax on (loss)/profit on ordinary activities	3	-	8,337
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(50,797)	33,248

The notes form part of these financial statements

Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	5		849		377
CURRENT ASSETS					
Debtors	6	-		7,410	
Cash at bank		37,556		90,140	
		37,556		97,550	
CREDITORS					
Amounts falling due within one year	7	7,207		15,932	
NET CURRENT ASSETS			30,349		81,618
TOTAL ASSETS LESS CURRENT LIABILITIES			31,198		81,995
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and loss account	9		31,194		81,991
SHAREHOLDERS' FUNDS			31,198		81,995

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 22nd June 2016 and were signed on its behalf by:



.....
P Roberts - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment - 25%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2015 - operating profit) is stated after charging:

	31.5.16	31.5.15
	£	£
Depreciation - owned assets	282	126
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	136,350	53,600
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.5.16	31.5.15
	£	£
Current tax:		
UK corporation tax	-	8,337
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	-	8,337
	<u> </u>	<u> </u>

4. **DIVIDENDS**

	31.5.16	31.5.15
	£	£
Ordinary shares of 1.000 each		
Interim	-	30,000
	<u> </u>	<u> </u>

				Plant and machinery £
	COST			
	At 1 June 2015			4,816
	Additions			754
				<u>5,570</u>
	At 31 May 2016			
	DEPRECIATION			
	At 1 June 2015			4,439
	Charge for year			282
				<u>4,721</u>
	At 31 May 2016			
	NET BOOK VALUE			
	At 31 May 2016			849
				<u>377</u>
	At 31 May 2015			<u>377</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.5.16	31.5.15	
		£	£	
	Trade debtors	-	7,410	
		<u>-</u>	<u>7,410</u>	
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.5.16	31.5.15	
		£	£	
	Taxation and social security	3,722	12,137	
	Other creditors	3,485	3,795	
		<u>7,207</u>	<u>15,932</u>	
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.5.16	31.5.15
			£	£
	4 Ordinary	1.000	4	4
			<u>4</u>	<u>4</u>
9.	RESERVES			
				Profit and loss account £
	At 1 June 2015			81,991
	Deficit for the year			(50,797)
				<u>31,194</u>
	At 31 May 2016			<u>31,194</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

10. **RELATED PARTY DISCLOSURES**

The Company is not controlled by any one specific party as the shares are owned equally by the Directors.

Included in creditors due within one year is £2,135 (2015: £2,545) due to Mr. P. Roberts, a Director, arising from expenses paid on behalf of the Company and not reimbursed by the Company.