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Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 May 2013
for
P S R (Oxford) Limited

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COMPANIES HOUSE

P S R (Oxford) Limited

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

P Roberts
Mrs S J Roberts

SECRETARY:

Mrs S J Roberts

REGISTERED OFFICE:

48 Gidley Way
Horspath
Oxfordshire
OX33 1RG

REGISTERED NUMBER:

04766071 (England and Wales)

ACCOUNTANTS:

Wilkins & Co
25A Market Square
Bicester
Oxfordshire
OX26 6AD

Report of the Directors
for the Year Ended 31 May 2013

The directors present their report with the financial statements of the company for the year ended 31 May 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Computer Consultants, Information Technology Managers and providers of Information Technology Training

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2012 to the date of this report

P Roberts
Mrs S J Roberts

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Mrs S J Roberts - Secretary

Date 22nd October 2013

Profit and Loss Account
for the Year Ended 31 May 2013

	Notes	31 5 13 £	31 5 12 £
TURNOVER		90,909	2,000
Administrative expenses		69,405	6,832
OPERATING PROFIT/(LOSS)	2	21,504	(4,832)
Interest receivable and similar income		18	33
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		21,522	(4,799)
Tax on profit/(loss) on ordinary activities	3	3,395	(50)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		18,127	(4,749)

The notes form part of these financial statements

Balance Sheet
31 May 2013

	Notes	31 5 13 £	£	31 5 12 £	£
FIXED ASSETS					
Tangible assets	5		671		895
CURRENT ASSETS					
Cash at bank		74,147		45,610	
CREDITORS					
Amounts falling due within one year	6	12,315		2,092	
NET CURRENT ASSETS			61,832		43,518
TOTAL ASSETS LESS CURRENT LIABILITIES			62,503		44,413
PROVISIONS FOR LIABILITIES	7		102		139
NET ASSETS			62,401		44,274
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and loss account	9		62,397		44,270
SHAREHOLDERS' FUNDS			62,401		44,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
on its behalf by

22nd October

2013 and were signed



P Roberts - Director

Notes to the Financial Statements
for the Year Ended 31 May 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Equipment - 25%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging

	31 5 13	31 5 12
	£	£
Depreciation - owned assets	224	298
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	45,267	3,600
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows

	31 5 13	31 5 12
	£	£
Current tax		
UK corporation tax	3,432	-
Deferred tax	(37)	(50)
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	3,395	(50)
	<u> </u>	<u> </u>

4 DIVIDENDS

	31 5 13	31 5 12
	£	£
Ordinary shares of 1 000 each		
Interim	-	30,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2013

5 TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 June 2012	
and 31 May 2013	4,816
DEPRECIATION	
At 1 June 2012	3,921
Charge for year	224
At 31 May 2013	4,145
NET BOOK VALUE	
At 31 May 2013	671
At 31 May 2012	895

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 13 £	31 5 12 £
Taxation and social security	9,184	400
Other creditors	3,131	1,692
	<u>12,315</u>	<u>2,092</u>

7 PROVISIONS FOR LIABILITIES

	31 5 13 £	31 5 12 £
Deferred tax	<u>102</u>	<u>139</u>
		Deferred tax £
Balance at 1 June 2012		139
Increase/(Decrease) for period		(37)
Balance at 31 May 2013		<u>102</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 5 13 £	31 5 12 £
4	Ordinary	1 000	<u>4</u>	<u>4</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2013

9 RESERVES

	Profit and loss account £
At 1 June 2012	44,270
Profit for the year	18,127
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At 31 May 2013	62,397
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10 RELATED PARTY DISCLOSURES

The Company is not controlled by any one specific party as the shares are owned equally by the Directors

Included in creditors due within one year is £1,931 due to Mr P Roberts, a Director, arising from expenses paid on behalf of the Company