

Registered number
04766012

Academy Building & Landscaping Limited

Abbreviated Accounts

for the year ended 31 May 2007

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28/06/2008
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Academy Building & Landscaping Limited

Abbreviated Balance Sheet as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	2,843	3,357
Current assets			
Stock		1,500	1,500
Debtors		13,219	12,920
		<u>14,719</u>	<u>14,420</u>
Creditors: amounts falling due within one year		(36,965)	(34,143)
Net current liabilities		<u>(22,246)</u>	<u>(19,723)</u>
Total assets less current liabilities		<u>(19,403)</u>	<u>(16,366)</u>
Creditors: amounts falling due after more than one year		(4,402)	(7,254)
Provisions for liabilities and charges		(130)	(146)
Net liabilities		<u>(23,935)</u>	<u>(23,766)</u>
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		(24,036)	(23,867)
Shareholders' funds		<u>(23,935)</u>	<u>(23,766)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

M. A. Leach

M A Leach

Director

Approved by the board on 30 May 2008

Academy Building & Landscaping Limited

Notes to the Abbreviated Accounts for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 June 2006	7,823
Additions	433

At 31 May 2007	<u>8,256</u>
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Depreciation

At 1 June 2006	4,466
Charge for the year	947

At 31 May 2007	<u>5,413</u>
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Net book value

At 31 May 2007	<u>2,843</u>
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At 31 May 2006	<u>3,357</u>
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Academy Building & Landscaping Limited

Notes to the Abbreviated Accounts for the year ended 31 May 2007

3 Share capital		2007	2006
		£	£
Authorised			
A Ordinary shares of £1 each		1,000	1,000
B Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
		<u>2,000</u>	<u>2,000</u>
		2007	2006
		£	£
Allotted, called up and fully paid			
A Ordinary shares of £1 each	100	100	100
B Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>
	<u>101</u>	<u>101</u>	<u>101</u>