

DD Mellors Electrical Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2020

Gospel Hunt Limited
Chartered Certified Accountants
39 Oakdale Road
Bakersfield
Nottingham
NG3 7EL

DD Mellors Electrical Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Abridged Balance Sheet	<u>3 to 4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Abridged Financial Statements	<u>6 to 8</u>

DD Mellors Electrical Limited

Company Information

Director David Mellors

Company secretary Martina Simpson

Registered office 1 Blackhill Drive
Carlton
Nottingham
NG4 3FT

Accountants Gospel Hunt Limited
Chartered Certified Accountants
39 Oakdale Road
Bakersfield
Nottingham
NG3 7EL

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
DD Mellors Electrical Limited
for the Year Ended 30 April 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DD Mellors Electrical Limited for the year ended 30 April 2020 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of DD Mellors Electrical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of DD Mellors Electrical Limited and state those matters that we have agreed to state to the Board of Directors of DD Mellors Electrical Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DD Mellors Electrical Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DD Mellors Electrical Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DD Mellors Electrical Limited. You consider that DD Mellors Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DD Mellors Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Gospel Hunt Limited
Chartered Certified Accountants
39 Oakdale Road
Bakersfield
Nottingham
NG3 7EL

2 December 2020

DD Mellors Electrical Limited

(Registration number: 04765806)

Abridged Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	1,125	1,500
Tangible assets	<u>5</u>	138	166
		<u>1,263</u>	<u>1,666</u>
Current assets			
Debtors		13,269	8,986
Cash at bank and in hand		<u>5,534</u>	<u>29,924</u>
		18,803	38,910
Creditors: Amounts falling due within one year		<u>(9,246)</u>	<u>(13,050)</u>
Net current assets		<u>9,557</u>	<u>25,860</u>
Total assets less current liabilities		10,820	27,526
Accruals and deferred income		<u>(720)</u>	<u>(720)</u>
Net assets		<u>10,100</u>	<u>26,806</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>10,000</u>	<u>26,706</u>
Total equity		<u>10,100</u>	<u>26,806</u>

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

DD Mellors Electrical Limited

(Registration number: 04765806)

Abridged Balance Sheet as at 30 April 2020

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 2 December 2020

.....

David Mellors

Director

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

DD Mellors Electrical Limited

Statement of Changes in Equity for the Year Ended 30 April 2020

	Share capital £	Profit and loss account £	Total £
At 1 May 2019	100	26,706	26,806
Profit for the year	-	35,294	35,294
Total comprehensive income	-	35,294	35,294
Dividends	-	(52,000)	(52,000)
At 30 April 2020	100	10,000	10,100
	Share capital £	Profit and loss account £	Total £
At 1 May 2018	100	21,380	21,480
Profit for the year	-	17,326	17,326
Total comprehensive income	-	17,326	17,326
Dividends	-	(12,000)	(12,000)
At 30 April 2019	100	26,706	26,806

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

DD Mellors Electrical Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

1 Blackhill Drive
Carlton
Nottingham
NG4 3FT

These financial statements were authorised for issue by the director on 2 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% of net book value
Plant and machinery	15% of net book value

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

DD Mellors Electrical Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2020

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5% of cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

DD Mellors Electrical Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2020

4 Intangible assets

	Total £
Cost or valuation	
At 1 May 2019	7,500
At 30 April 2020	7,500
Amortisation	
At 1 May 2019	6,000
Amortisation charge	375
At 30 April 2020	6,375
Carrying amount	
At 30 April 2020	1,125
At 30 April 2019	1,500

5 Tangible assets

	Total £
Cost or valuation	
At 1 May 2019	2,076
At 30 April 2020	2,076
Depreciation	
At 1 May 2019	1,910
Charge for the year	28
At 30 April 2020	1,938
Carrying amount	
At 30 April 2020	138
At 30 April 2019	166