Registration number: 04765806

DD Mellors Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

DD Mellors Electrical Limited
Contents

DD Mellors Electrical Limited
(Registration number: 04765806)
Abbreviated Balance Sheet at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		3,375	3,750
Tangible fixed assets		437	536
		3,812	4,286
Current assets			
Debtors		12,097	14,672
Cash at bank and in hand		573	3,517
		12,670	18,189
Creditors: Amounts falling due within one year		(7,763)	(8,263)
Net current assets		4,907	9,926
Total assets less current liabilities		8,719	14,212
Provisions for liabilities		(7)	(27)
Net assets		8,712	14,185
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,612	14,085
Shareholders' funds		8,712	14,185

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 November 2014

....

DD Mellors
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% per annum straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% per annum reducing balance basis
Office equipment	25% per annum reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2013	7,500	2,076	9,576
At 30 April 2014	7,500	2,076	9,576
Depreciation			
At 1 May 2013	3,750	1,540	5,290
Charge for the year	375	99	474
At 30 April 2014	4,125	1,639	5,764
Net book value			
At 30 April 2014	3,375	437	3,812
At 30 April 2013	3,750	536	4,286

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100