

# **DD Mellors Electrical Limited**

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 April 2017

**DD Mellors Electrical Limited****(Registration number: 04765806)****Abridged Balance Sheet as at 30 April 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	2,250	2,625
Tangible assets	<u>5</u>	242	294
		<u>2,492</u>	<u>2,919</u>
<b>Current assets</b>			
Debtors		28,089	26,214
Cash at bank and in hand		<u>3,788</u>	<u>3,385</u>
		31,877	29,599
<b>Creditors: Amounts falling due within one year</b>		<u>(9,113)</u>	<u>(9,727)</u>
<b>Net current assets</b>		<u>22,764</u>	<u>19,872</u>
<b>Total assets less current liabilities</b>		25,256	22,791
<b>Accruals and deferred income</b>		<u>(687)</u>	<u>(695)</u>
<b>Net assets</b>		<u>24,569</u>	<u>22,096</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>24,469</u>	<u>21,996</u>
<b>Total equity</b>		<u>24,569</u>	<u>22,096</u>

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

# **DD Mellors Electrical Limited**

**(Registration number: 04765806)**

## **Abridged Balance Sheet as at 30 April 2017**

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 30 August 2017

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DD Mellors

Director

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

# **DD Mellors Electrical Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

1 Blackhill Drive

Carlton

Nottingham

NG4 3FT

These financial statements were authorised for issue by the director on 30 August 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% per annum reducing balance basis
Plant and machinery	15% per annum reducing balance basis

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

# **DD Mellors Electrical Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% per annum straight line basis

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

## DD Mellors Electrical Limited

### Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

#### 4 Intangible assets

	Total £
<b>Cost or valuation</b>	
At 1 May 2016	7,500
At 30 April 2017	7,500
<b>Amortisation</b>	
At 1 May 2016	4,875
Amortisation charge	375
At 30 April 2017	5,250
<b>Carrying amount</b>	
At 30 April 2017	2,250
At 30 April 2016	2,625

#### 5 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 May 2016	2,076
At 30 April 2017	2,076
<b>Depreciation</b>	
At 1 May 2016	1,782
Charge for the year	52
At 30 April 2017	1,834
<b>Carrying amount</b>	
At 30 April 2017	242
At 30 April 2016	294

