

Registration number: 04765806

DD Mellors Electrical Limited

Abbreviated Accounts
for the Year Ended 31 March 2006



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DD Mellors Electrical Limited
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DD Mellors Electrical Limited
Abbreviated Balance Sheet as at 31 March 2006

		2006	2005
	Note	£	£
Fixed assets			
Intangible assets	2	6,375	6,750
Tangible assets	2	717	861
		<u>7,092</u>	<u>7,611</u>
Current assets			
Debtors		22,063	10,463
Cash at bank and in hand		26,406	3,512
		<u>48,469</u>	<u>13,975</u>
Creditors: Amounts falling due within one year		<u>(14,803)</u>	<u>(14,498)</u>
Net current assets/(liabilities)		33,666	(523)
Total assets less current liabilities		40,758	7,088
Provisions for liabilities		<u>(58)</u>	<u>(58)</u>
Net assets		<u>40,700</u>	<u>7,030</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		40,600	6,930
Equity shareholders' funds		<u>40,700</u>	<u>7,030</u>

For the financial year ended 31 March 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 22 May 2006


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DD Mellors
Director

DD Mellors Electrical Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales of goods.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	5% straight line basis
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance basis
Office equipment	25% reducing balance basis

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

DD Mellors Electrical Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2006

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 April 2005 and 31 March 2006	<u>7,500</u>	<u>1,185</u>	<u>8,685</u>
Depreciation			
As at 1 April 2005	750	324	1,074
Charge for the year	<u>375</u>	<u>144</u>	<u>519</u>
As at 31 March 2006	<u>1,125</u>	<u>468</u>	<u>1,593</u>
Net book value			
As at 31 March 2006	<u>6,375</u>	<u>717</u>	<u>7,092</u>
As at 31 March 2005	<u>6,750</u>	<u>861</u>	<u>7,611</u>

3 Share capital

	2006 £	2005 £
Authorised		
90,000 Ordinary shares of £1 each	90,000	90,000
10,000 Ordinary "A" shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

4 Related parties

Controlling entity

The company is controlled by the director who owns 100 % of the called up share capital