

Registered number
04765403

Oil Installtions Limited

Report and Accounts

31 March 2013

TUESDAY



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Oil Installtions Limited
Report and accounts
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Oil Installtions Limited
Company Information

Director

Mr J Peacock

Secretary

Mrs V Peacock

Accountants

Ron Gill Accountancy Associates

9 Leconfield Close

Tonbridge

Kent

TN9 2QU

Registered office

9 Leconfield Close

Tonbridge

Kent

TN9 2QU

Registered number

04765403

Oil Installtions Limited

Registered number: 04765403

Director's Report

The director presents his report and accounts for the year ended 31 March 2013

Principal activities

The company's principal activity during the year continued to be the provision of plumbing services

Directors

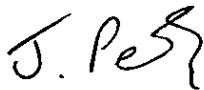
The following persons served as directors during the year

Mr J Peacock

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 12 July 2013 and signed on its behalf



Mr J Peacock
Director

Oil Installtions Limited
Accountants' Report

Accountants' report to the director of
Oil Installtions Limited

You consider that the company is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ron Gill Accountancy Associates

Ron Gill Accountancy Associates
Accountants

9 Leconfield Close
Tonbridge
Kent
TN9 2QU

12 July 2013

Oil Installtions Limited
Profit and Loss Account
for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover		76,678	151,639
Cost of sales		(36,147)	(85,812)
Gross profit		<u>40,531</u>	<u>65,827</u>
Administrative expenses		(24,225)	(49,801)
Operating profit	2	<u>16,306</u>	<u>16,026</u>
Interest payable	3	-	(2,102)
Profit on ordinary activities before taxation		<u>16,306</u>	<u>13,924</u>
Tax on profit on ordinary activities	4	(3,564)	(1,869)
Profit for the financial year		<u>12,742</u>	<u>12,055</u>

Oil Installtions Limited
Balance Sheet
as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	4,617	6,156
Current assets			
Stocks		206	2,300
Debtors	6	<u>13,621</u>	<u>19,478</u>
		13,827	21,778
Creditors: amounts falling due within one year	7	(17,574)	(27,806)
Net current liabilities		<u>(3,747)</u>	<u>(6,028)</u>
Net assets		<u>870</u>	<u>128</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	869	127
Shareholder's funds		<u>870</u>	<u>128</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr J Peacock
Director

Approved by the board on 12 July 2013

Oil Installtions Limited
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,539	2,052
	<hr/>	<hr/>
3 Interest payable	2013	2012
	£	£
Interest payable	-	2,102
	<hr/>	<hr/>
4 Taxation	2013	2012
	£	£
UK corporation tax	3,564	1,869
	<hr/>	<hr/>
5 Tangible fixed assets		
		Plant and machinery
		£
Cost		
At 1 April 2012		14,150
At 31 March 2013		14,150
		<hr/>
Depreciation		
At 1 April 2012		7,994
Charge for the year		1,539
At 31 March 2013		9,533
		<hr/>
Net book value		
At 31 March 2013		4,617
		<hr/>
At 31 March 2012		6,156
		<hr/>

Oil Installtions Limited
Notes to the Accounts
for the year ended 31 March 2013

6 Debtors			2013	2012
			£	£
Trade debtors			12,891	17,785
Other debtors			730	1,693
			<u>13,621</u>	<u>19,478</u>
7 Creditors: amounts falling due within one year			2013	2012
			£	£
Bank loans and overdrafts			1,780	13,675
Trade creditors			11,580	8,430
Corporation tax			3,564	1,869
Other taxes and social security costs			-	3,182
Other creditors			650	650
			<u>17,574</u>	<u>27,806</u>
8 Share capital	Nominal value	2013 Number	2013	2012
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
9 Profit and loss account			2013	2012
			£	£
At 1 April 2012			127	72
Profit for the year			12,742	12,055
Dividends			(12,000)	(12,000)
			<u>869</u>	<u>127</u>
At 31 March 2013				
10 Dividends			2013	2012
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>12,000</u>	<u>12,000</u>

Oil Installtions Limited
Detailed profit and loss account
for the year ended 31 March 2013

	2013 £	2012 £
Sales	76,678	151,639
Cost of sales	(36,147)	(85,812)
Gross profit	<u>40,531</u>	<u>65,827</u>
Administrative expenses	(24,225)	(49,801)
Operating profit	<u>16,306</u>	<u>16,026</u>
Interest payable	-	(2,102)
Profit before tax	<u>16,306</u>	<u>13,924</u>

Oil Installtions Limited
Detailed profit and loss account
for the year ended 31 March 2013

	2013 £	2012 £
Sales		
Sales	<u>76,678</u>	<u>151,639</u>
Cost of sales		
Purchases	31,363	79,594
Decrease/(increase) in stocks	2,094	(138)
Subcontractor costs	440	5,485
Other direct costs	<u>2,250</u>	<u>871</u>
	<u>36,147</u>	<u>85,812</u>
Administrative expenses		
Employee costs		
Wages and salaries	2,260	27,826
Director's salary	6,400	6,400
Staff training and welfare	-	112
Motor, travel and subsistence	<u>7,298</u>	<u>6,112</u>
	<u>15,958</u>	<u>40,450</u>
Premises costs		
Rent	<u>780</u>	<u>780</u>
	<u>780</u>	<u>780</u>
General administrative expenses		
Telephone and fax	1,131	1,081
Postage	274	217
Stationery and printing	298	643
Bookkeeping	24	55
Bank charges	816	791
Insurance	839	1,092
Protective clothing	135	197
Equipment hire	-	218
Software	70	416
Depreciation	1,539	2,052
Bad debts	561	-
Sundry expenses	<u>-</u>	<u>112</u>
	<u>5,687</u>	<u>6,874</u>
Legal and professional costs		
Accountancy fees	650	650
Advertising and PR	<u>1,150</u>	<u>1,047</u>
	<u>1,800</u>	<u>1,697</u>
	<u>24,225</u>	<u>49,801</u>

