

Registered number  
04765403

Oil Installations Limited

Report and Accounts

31 March 2012

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**Oil Installations Limited**  
**Report and accounts**  
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**Oil Installations Limited**  
**Company Information**

**Directors**

Mr J Peacock

**Secretary**

Mrs V Peacock

**Accountants**

Ron Gill Accountancy Associates  
9 Leconfield Close  
Tonbridge  
Kent  
TN9 2QU

**Registered office**

9 Leconfield Close  
Tonbridge  
Kent  
TN9 2QU

**Registered number**

04765403

**Oil Installations Limited**

**Registered number: 04765403**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2012

**Principal activities**

The company's principal activity during the year continued to be the provision of plumbing services

**Directors**

The following persons served as directors during the year

Mr J Peacock

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 17 July 2012 and signed on its behalf

x 

Mr J Peacock  
Director

**Oil Installations Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Oil Installations Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Ron Gill Accountancy Associates*

Ron Gill Accountancy Associates  
Accountants

9 Leconfield Close  
Tonbridge  
Kent  
TN9 2QU

17 July 2012

**Oil Installations Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2012**

	<b>Notes</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Turnover</b>		151,639	132,006
Cost of sales		(85,812)	(78,105)
<b>Gross profit</b>		<u>65,827</u>	<u>53,901</u>
Administrative expenses		(49,801)	(50,563)
<b>Operating profit</b>	2	<u>16,026</u>	<u>3,338</u>
Interest payable	3	(2,102)	-
<b>Profit on ordinary activities before taxation</b>		<u>13,924</u>	<u>3,338</u>
Tax on profit on ordinary activities	4	(1,869)	(762)
<b>Profit for the financial year</b>		<u>12,055</u>	<u>2,576</u>

**Oil Installations Limited**  
**Balance Sheet**  
**as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	5	6,156	1,833
<b>Current assets</b>			
Stocks		2,300	2,162
Debtors	6	<u>19,478</u>	<u>12,397</u>
		21,778	14,559
<b>Creditors, amounts falling due within one year</b>	7	(27,806)	(16,319)
<b>Net current liabilities</b>		<u>(6,028)</u>	<u>(1,760)</u>
<b>Net assets</b>		<u>128</u>	<u>73</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account	9	127	72
<b>Shareholder's funds</b>		<u>128</u>	<u>73</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

X 

Mr J Peacock  
 Director

Approved by the board on 17 July 2012





**Oil Installations Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**5 Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 April 2011	7,775
Additions	6,375
At 31 March 2012	<u>14,150</u>
<b>Depreciation</b>	
At 1 April 2011	5,942
Charge for the year	2,052
At 31 March 2012	<u>7,994</u>
<b>Net book value</b>	
At 31 March 2012	<u>6,156</u>
At 31 March 2011	<u>1,833</u>

<b>6 Debtors</b>	<b>2012 £</b>	<b>2011 £</b>
Trade debtors	17,785	10,180
Other debtors	1,693	2,217
	<u>19,478</u>	<u>12,397</u>

<b>7 Creditors, amounts falling due within one year</b>	<b>2012 £</b>	<b>2011 £</b>
Bank loans and overdrafts	13,675	4,084
Trade creditors	8,430	10,093
Corporation tax	1,869	762
Other taxes and social security costs	3,182	730
Other creditors	650	650
	<u>27,806</u>	<u>16,319</u>

<b>8 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

<b>9 Profit and loss account</b>	<b>2012 £</b>	<b>2011 £</b>
At 1 April 2011	72	696
Profit for the year	12,055	2,576
Dividends	(12,000)	(3,200)
At 31 March 2012	<u>127</u>	<u>72</u>

**Oil Installations Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

<b>10 Dividends</b>	<b>2012 £</b>	<b>2011 £</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>12,000</u>	<u>3,200</u>

**Oil Installations Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2012**

	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Sales</b>	151,639	132,006
Cost of sales	(85,812)	(78,105)
<b>Gross profit</b>	<u>65,827</u>	<u>53,901</u>
Administrative expenses	(49,801)	(50,563)
<b>Operating profit</b>	<u>16,026</u>	<u>3,338</u>
Interest payable	(2,102)	-
<b>Profit before tax</b>	<u>13,924</u>	<u>3,338</u>

**Oil Installations Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2012**

	2012 £	2011 £
<b>Sales</b>		
Sales	151,639	132,006
<b>Cost of sales</b>		
Purchases	79,594	76,588
Increase in stocks	(138)	(138)
Subcontractor costs	5,485	960
Other direct costs	871	695
	<u>85,812</u>	<u>78,105</u>
<b>Administrative expenses</b>		
Employee costs		
Wages and salaries	27,826	30,173
Directors' salaries	6,400	6,400
Staff training and welfare	112	235
Motor, travel and subsistence	6,112	5,829
	<u>40,450</u>	<u>42,637</u>
Premises costs		
Rent	780	780
	<u>780</u>	<u>780</u>
General administrative expenses		
Telephone and fax	1,081	1,029
Postage	217	249
Stationery and printing	643	270
Bookkeeping	55	750
Bank charges	791	634
Insurance	1,092	989
Protective clothing	197	290
Equipment hire	218	26
Software	416	663
Repairs and maintenance	-	130
Depreciation	2,052	611
Bad debts	-	201
Sundry expenses	112	352
	<u>6,874</u>	<u>6,194</u>
Legal and professional costs		
Accountancy fees	650	650
Advertising and PR	1,047	302
	<u>1,697</u>	<u>952</u>
	<u>49,801</u>	<u>50,563</u>