Registered Number 04765399

ABERNETHY AUTOBODY REPAIRS LIMITED

Abbreviated Accounts

31 May 2010

ABERNETHY AUTOBODY REPAIRS LIMITED **Registered Number 04765399**

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		789		835
Total fixed assets			789		835
Current assets					
Stocks		1,045		1,080	
Debtors		523		364	
Cash at bank and in hand		9,960		5,086	
Total current assets		11,528		6,530	
Creditors: amounts falling due within one year		(10,529)		(6,971)	
Net current assets			999		(441)
Total assets less current liabilities			1,788		394
Provisions for liabilities and charges			(129)		(175)
Total net Assets (liabilities)			1,659		219
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			659		(781)
Shareholders funds			1,659		219

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2011

And signed on their behalf by:
C J ABERNETHY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Turnover
Turnover represents net invoiced sales of goods, excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	33.33% Straight Line
Office equipment	10.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 May 2009	4,312
additions	255
disposals	
revaluations	
transfers	
At 31 May 2010	4,567
Depreciation	
At 31 May 2009	3,477
Charge for year	301
on disposals	
At 31 May 2010	3,778
Net Book Value	
At 31 May 2009	835
At 31 May 2010	789

3 **Share capital**

	2010	2009
	£	**£**
Authorised share capital:		

Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000