

Register

Charity Registration No. 1098281

Company Registration No. 04765158 (England and Wales)

LIVING STONES, EASTBOURNE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018



LIVING STONES, EASTBOURNE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Collier	
	T Jackson	
	M Relf	
	Mrs P Cornelisse	
	Mrs R Jones	(Appointed 12 December 2017)
	Mrs S Blundell	(Appointed 11 October 2017)
Secretary	N Collier	
Charity number	1098281	
Company number	04765158	
Registered office	Community Wise Ocklynge Road Eastbourne East Sussex BN21 1PY	
Independent examiner	Holland Harper LLP 26 High Street Battle East Sussex TN33 0EA	

LIVING STONES, EASTBOURNE

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

LIVING STONES, EASTBOURNE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

The trustees present their report and financial statements for the year ended 31 March 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are the advancement of the Christian faith in Eastbourne, the UK and the world. The charity also seeks to give relief to persons in need, to advance the Christian education of young people and also to play an active role in social transformation.

Through worship and prayer, learning about the gospel and developing their knowledge and trust in Jesus, we try to help people to live out the good news of Jesus in the community, enabling them to see how our faith affects our relationship with God, other people and the environment. Our outreach work is part of our desire to bring holistic transformation to our communities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Charitable Activities

The activities of the Charity are expressed through three congregations, each with their own character and leadership. The visible expression of these congregations is their regular Sunday worship. Old Town Community Church meet at Old Town Community Centre with living Stones Community Church and Mosaic meeting at the Community wise Centre on Sunday morning and afternoon respectively. These gatherings are characterised by vibrant worship, prayer and relevant bible teaching within an informal setting which encourages participation of all. Children and families play an important part in the life of the church and all three congregations also seek to be safe places for marginalised and vulnerable people. The power of the gospel of Jesus to transform lives is at the heart of all we do and are. Community engagement is a key part of our vision and purpose.

This year has not been characterised by great innovation or initiatives, rather the excellent regular life and ministry of the congregations has steadily continued.

I. Old Town Community Church

The leadership team has seen some changes with one couple and one individual joining the team and one couple moving on.

Messy Church continues to be held once a month with good attendances and four care groups meet regularly providing support for members of the congregation.

A monthly community lunch has been started and a bi-monthly "4Cs" group: "Coffee, Cake, Conversation and Craft".

A church Awayday was a time of encouragement and blessing

LIVING STONES, EASTBOURNE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

2. Mosaic

In the summer the congregation had an Awayday enjoying each other's company and worshipping Jesus.

Bring and Share Gatherings have been a great way to invite friends and neighbours with many new faces. Sunday attendance has grown. A women's group has been added to the small group pattern of growing and learning together.

The close relationship with the Friday Gather programme at Community Wise continues to prove very positive, building links and relationships with un-churched people.

Steps to support financially and release one member of the leadership team are being actively considered to encourage a discipleship culture and congregation growth together with a more pro-active engagement with the wider church in the town.

3, Living Stones Community Church

The congregation continues to run LiveWires youth club with a new venture of Livewires Extra for older club members wanting to explore issues more deeply. Holiday club this year has been postponed to the Autumn. The alternative Halloween evening and the carol service continue to be worthwhile ventures and holiday time "Schools Out" events have proved enormously popular with families.

The preparation towards the team visit to the YWAM base in Blantyre, Malawi in August has been growing apace.

A weekend for men was extremely worthwhile in spite of or, perhaps, because of fewer numbers than anticipated taking part.

Lunches after each Sunday morning gathering have been greatly appreciated especially by young families and those who might otherwise be eating alone.

As part of Hope Eastbourne, the congregation is actively preparing to take part in the Turning street evangelism initiative.

4. Joint Activities

Initiatives involving the different congregations working together are:

- With other churches, making a significant contribution to Old Town Churches fete.
- the Winter Night shelter, which could not have happened at Community Wise without all three congregations playing a significant part.
- The chaplaincy at the community Centre. Under the leadership of the Chaplain the team has grown to 17 trained chaplains who make themselves available at different times in the centre.
- Gather, a Friday morning pop up cafe continues to flourish with some 40 each week, many of whom have come to value the opportunity for conversation and friendship and vital support for some and is supported by people from both Mosaic and LSCC congregations.

Financial review

LIVING STONES, EASTBOURNE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Collier

T Jackson

M Relf

S Brown

(Resigned 1 June 2017)

Mrs P Cornelisse

Mrs R Jones

(Appointed 12 December 2017)

Mrs S Blundell

(Appointed 11 October 2017)

The board has the power to appoint new trustees who can only be appointed if they are familiar with the affairs of the charity. The existing trustees provide informal training in that respect. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The work of the charity is delivered primarily through its three congregations. Separate leadership teams are responsible for the oversight of these congregations with founding leader, Martyn Relf, maintaining a close link with the three of them. The congregations are separately represented at trustee level and reports are received from them at trustee meetings.

The trustees' report was approved by the Board of Trustees.



M Relf

Trustee

Dated: 17 October 2018

LIVING STONES, EASTBOURNE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIVING STONES, EASTBOURNE

I report to the trustees on my examination of the financial statements of Living Stones, Eastbourne (the Charity) for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 *accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or*
- 2 *the financial statements do not accord with those records; or*
- 3 *the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or*
- 4 *the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Holland Harper LLP

26 High Street
Battle
East Sussex
TN33 0EA

Dated: 17 October 2018

LIVING STONES, EASTBOURNE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<u>Income from:</u>					
Donations and legacies	3	98,293	1,000	99,293	104,901
Other trading activities	4	-	6,677	6,677	533
Investments	5	598	-	598	530
Total income		<u>98,891</u>	<u>7,677</u>	<u>106,568</u>	<u>105,964</u>
<u>Expenditure on:</u>					
Charitable activities	6	<u>99,314</u>	<u>3</u>	<u>99,317</u>	<u>75,684</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(423)</u>	<u>7,674</u>	<u>7,251</u>	<u>30,280</u>
Fund balances at 1 April 2017		<u>123,504</u>	<u>12,409</u>	<u>135,913</u>	<u>105,633</u>
Fund balances at 31 March 2018		<u><u>123,081</u></u>	<u><u>20,083</u></u>	<u><u>143,164</u></u>	<u><u>135,913</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVING STONES, EASTBOURNE

BALANCE SHEET

AS AT 31 MARCH 2018

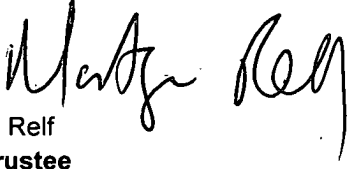
	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	9		220		280
Current assets					
Debtors	11	20,000		10,000	
Cash at bank and in hand		123,900		126,570	
		<u>143,900</u>		<u>136,570</u>	
Creditors: amounts falling due within one year	12	<u>(956)</u>		<u>(937)</u>	
Net current assets			142,944		135,633
Total assets less current liabilities			<u>143,164</u>		<u>135,913</u>
Income funds					
Restricted funds	13	20,083		12,409	
Unrestricted funds		123,081		123,504	
		<u>143,164</u>		<u>135,913</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 October 2018


M Relf
Trustee

Company Registration No. 04765158

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Charity information

Living Stones, Eastbourne is a private company limited by guarantee incorporated in England and Wales. The registered office is Community Wise, Ocklynge Road, Eastbourne, East Sussex, BN21 1PY.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer or economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under relevant headings.

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are also recognised at transaction price.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Donations and gifts	98,293	1,000	99,293	104,901
For the year ended 31 March 2017	103,701	1,200		104,901
Donations and gifts				
Donations	87,672	1,000	88,672	94,821
Tax claim	10,621	-	10,621	10,080
	98,293	1,000	99,293	104,901

4 Other trading activities

	2018	2017
	£	£
Fundraising events	6,637	533
Sale of books	40	-
Other trading activities	6,677	533

5 Investments

	2018	2017
	£	£
Interest receivable	598	530

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

6 Charitable activities

	2018 £	2017 £
Staff costs	35,594	29,351
Depreciation and impairment	60	70
Rent	19,165	15,164
Insurance	533	537
Speakers/musicians	390	370
Food/events	1,891	1,568
Equipment/resources	3,294	2,725
Mission/ministry	18,895	6,778
Support	1,594	2,004
Children/youth	594	49
Subscriptions	1,304	363
Church camp	1,535	1,204
Here4U	1,224	5,168
Hope givers fund	8,047	5,814
Winter night shelter	436	616
By the way	-	11
Telephone	983	1,016
Accountancy	954	936
Post, stationery, publicity and adverts	953	531
Administration	703	156
Professional fees	377	164
Training	741	525
Church weekend	50	564
	<u>99,317</u>	<u>75,684</u>
	<u>99,317</u>	<u>75,684</u>
Analysis by fund		
Unrestricted funds	99,314	
Restricted funds	3	
	<u>99,317</u>	
For the year ended 31 March 2017		
Unrestricted funds		75,684
		<u>75,684</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

8 Employees

Number of employees

The average monthly number employees during the year was:

	2018 Number	2017 Number
Charitable work	1	1
	<u>1</u>	<u>1</u>
Employment costs	2018	2017
	£	£
Wages and salaries	35,594	29,351
	<u>35,594</u>	<u>29,351</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2017	5,860
At 31 March 2018	<u>5,860</u>
Depreciation and impairment	
At 1 April 2017	5,580
Exchange adjustments	60
At 31 March 2018	<u>5,640</u>
Carrying amount	
At 31 March 2018	<u>220</u>
At 31 March 2017	<u>280</u>

10 Financial instruments

	2018 £	2017 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	20,000	10,000
	<u>20,000</u>	<u>10,000</u>
Carrying amount of financial liabilities		
Measured at amortised cost	956	937
	<u>956</u>	<u>937</u>

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

11 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	20,000	10,000

12 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	956	937

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2017 £	Movement in funds Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Living Stones Wise Up	11,876	1,040	(3)	12,913
Living Stones Malawi Mission Trip	533	6,637	-	7,170
	12,409	7,677	(3)	20,083

14 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2018 are represented by:			
Tangible assets	220		220
Current assets/(liabilities)	122,861	20,083	142,944
	123,081	20,083	143,164
Old Town	75,010		
Livingstones	44,863		
Mosaic	3,208		
	123,081		

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2018***

15 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).