

DAVID REID ACCOUNTANCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2010

COMPANY NUMBER

04765142

WEDNESDAY



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A48

25/08/2010

356

COMPANIES HOUSE

DAVID REID ACCOUNTANCY LIMITED

BALANCE SHEET AS AT 30TH JUNE 2010

	Notes	2010		2009
		£	£	£
Fixed Assets				
Plant, Machinery and motor vehicles	2		4,367	5,823
Other Fixed Assets			85,500	85,500
Current Assets				
Debtors & Prepayments		25,848		22,029
Cash at Bank and in Hand		11,811		7,909
		<u>37,659</u>		<u>29,938</u>
Creditors				
Amounts falling due within one year		127,406		121,060
Net Current Assets			<u>(89,747)</u>	<u>(91,122)</u>
Total Assets less current liabilities			<u>120</u>	<u>201</u>
Creditors Amounts falling due after more than one year			-	-
Provision for Liabilities			20	101
Net Assets			<u>100</u>	<u>100</u>
Capital and Reserves				
Called up share capital	3		100	100
Profit and Loss Account			0	0
			<u>100</u>	<u>100</u>


For the Financial year ended 30th June 2010 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Board of Directors on 21st August 2010 and were signed on its behalf by



Mr D M Reid
Director

DAVID REID ACCOUNTANCY LIMITED

NOTES (Forming part of the accounts)

1 **Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material to the accounts

Basis of preparation

The accounts have been prepared under the historical cost accounting rules

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

Fixed Assets and Depreciation

Depreciation is provided by the company to write off the cost or valuation less the residual value of tangible fixed assets by reducing instalments over their estimated lives as follows

Plant	25% per annum on the reducing balance
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DAVID REID ACCOUNTANCY LIMITED

NOTES (Forming part of the accounts), continued

2 **Tangible Fixed Assets**

Cost or Valuation	2010	2009
	£	£
At beginning of year	23,032	23,032
Additions	-	-
Disposals	-	-
	<u>23,032</u>	<u>23,032</u>
Depreciation		
At beginning of year	17,209	15,267
Charges for the year	1,456	1,942
On disposals	-	-
	<u>18,665</u>	<u>17,209</u>
Net book Value at 30th June	4,367	5,823

3 **Called up Share Capital**

	2010	2009
	£	£
Authorised		
100 Ordinary shares at £1 each	100	100
Allotted, Called Up and Fully Paid		
100 Ordinary shares at £1 each	100	100