

**Registered Number 04765142**

**David Reid Accountancy Ltd**

**Abbreviated Accounts**

**30 June 2012**



David Reid Accountancy Ltd

Registered Number 04765142

### Company Information

**Registered Office:**

Unit 4 The Bardfield Centre  
Braintree Road  
Great Bardfield  
Braintree  
Essex  
CM7 4SL

**Reporting Accountants:**

David Reid Accountancy Ltd

Chartered Accountants  
Unit 4 The Bardfield Centre  
Great Bardfield  
Braintree  
Essex  
CM7 4SL



## Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	85,500	85,500
Tangible	3	3,556	4,741
		<u>89,056</u>	<u>90,241</u>
<b>Current assets</b>			
Debtors		37,117	24,409
Cash at bank and in hand		5,429	1,916
Total current assets		<u>42,546</u>	<u>26,325</u>
<b>Creditors: amounts falling due within one year</b>		(131,337)	(116,191)
<b>Net current assets (liabilities)</b>		(88,791)	(89,866)
<b>Total assets less current liabilities</b>		<u>265</u>	<u>375</u>
<b>Provisions for liabilities</b>		(165)	(275)
<b>Total net assets (liabilities)</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		0	0
<b>Shareholders funds</b>		<u>100</u>	<u>100</u>



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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:

**Mr. D M Reid, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**



## Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 July 2011	<u>85,500</u>
At 30 June 2012	<u>85,500</u>
<b>Net Book Value</b>	
At 30 June 2012	85,500
At 30 June 2011	<u>85,500</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 July 2011	24,986
Additions	1,954
Disposals	<u>(1,954)</u>
At 30 June 2012	<u>24,986</u>



**Depreciation**

At 01 July 2011		20,245
Charge for year	-	<u>1,185</u>
At 30 June 2012	-	<u>21,430</u>

**Net Book Value**

At 30 June 2012		3,556
At 30 June 2011	-	<u>4,741</u>

**4 Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100