

**DAVID REID AUDIT AND ACCOUNTANCY LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH JUNE 2005**

**COMPANY NUMBER**

**04765142**



DAVID REID AUDIT AND ACCOUNTANCY LTD

BALANCE SHEET AS AT 30TH JUNE 2005

	Notes	2005 £	2004 £
<b>Fixed Assets</b>			
Plant, Machinery and motor vehicles	2	11,012	2,869
Other Fixed Assets		85,500	85,500
<b>Current Assets</b>			
Debtors & Prepayments		14,446	14,937
Cash at Bank and in Hand		3,721	6,617
		<u>18,167</u>	<u>21,554</u>
<b>Creditors</b>			
Amounts falling due within one year		107,690	87,328
<b>Net Current Assets</b>		<u>(89,523)</u>	<u>(65,774)</u>
<b>Total Assets less current liabilities</b>		<u>6,989</u>	<u>22,595</u>
Creditors: Amounts falling due after more than one year		0	-
Provision for Liabilities		31	0
<b>Net Assets</b>		<u><u>6,958</u></u>	<u><u>22,595</u></u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and Loss Account		6,858	22,495
		<u><u>6,958</u></u>	<u><u>22,595</u></u>

For the Financial year ended 30th June 2005 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985 ; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board of Directors on 2nd January 2006 and were signed on its behalf by :



Mr D.M. Reid  
Director

## DAVID REID AUDIT AND ACCOUNTANCY LTD

### NOTES (Forming part of the accounts)

#### 1 **Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material to the accounts.

##### **Basis of preparation**

The accounts have been prepared under the historical cost accounting rules.

##### **Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

##### **Fixed Assets and Depreciation**

Depreciation is provided by the company to write off the cost or valuation less the residual value of tangible fixed assets by reducing instalments over their estimated lives as follows :

Plant	25% per annum on the reducing balance.
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DAVID REID AUDIT AND ACCOUNTANCY LTD

NOTES (Forming part of the accounts), continued

2 Tangible Fixed Assets

Cost or Valuation	2005 £	2004 £
At beginning of year	3,825	0
Additions	11,814	3,825
Disposals	-	-
	<u>15,639</u>	<u>3,825</u>
<b>Depreciation</b>		
At beginning of year	956	0
Charges for the year	3,671	956
On disposals	-	-
	<u>4,627</u>	<u>956</u>
<b>Net book Value at 30th June</b>	<b>11,012</b>	<b>2,869</b>
<b>Other Fixed Assets</b>		
At beginning of year	85,500	85,500
At end of Year	<u>85,500</u>	<u>85,500</u>

3 Called up Share Capital

	2005 £	2004 £
<b>Authorised</b>		
100 Ordinary shares at £1 each	100	100
<b>Allotted, Called Up and Fully Paid</b>		
100 Ordinary shares at £1 each	100	100