

**BIG ISSUE INVEST LIMITED**

**Company Registration Number:  
04764982 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2022**

**Period of accounts**

**Start date: 01 April 2021**

**End date: 31 March 2022**

# **BIG ISSUE INVEST LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2022**

Balance sheet

Notes

# BIG ISSUE INVEST LIMITED

## Balance sheet

As at 31 March 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	927	3,865
Tangible assets:	4	1,622	4,591
Investments:	5	17,023,797	15,846,999
<b>Total fixed assets:</b>		<b>17,026,346</b>	<b>15,855,455</b>
<b>Current assets</b>			
Debtors:		186,450	343,765
Cash at bank and in hand:		5,924,356	3,859,489
<b>Total current assets:</b>		<b>6,110,806</b>	<b>4,203,254</b>
Creditors: amounts falling due within one year:	6	(1,567,148)	(1,727,217)
<b>Net current assets (liabilities):</b>		<b>4,543,658</b>	<b>2,476,037</b>
Total assets less current liabilities:		21,570,004	18,331,492
Creditors: amounts falling due after more than one year:	7	(19,684,107)	(16,449,298)
Provision for liabilities:		(182,700)	(182,700)
<b>Total net assets (liabilities):</b>		<b>1,703,197</b>	<b>1,699,494</b>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		1,703,196	1,699,493
<b>Shareholders funds:</b>		<b>1,703,197</b>	<b>1,699,494</b>

The notes form part of these financial statements

## **BIG ISSUE INVEST LIMITED**

### **Balance sheet statements**

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 February 2023  
and signed on behalf of the board by:**

Name: Warren Taylor  
Status: Director

The notes form part of these financial statements

# **BIG ISSUE INVEST LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **BIG ISSUE INVEST LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2022**

### **2. Employees**

	<i><b>2022</b></i>	<i><b>2021</b></i>
<b>Average number of employees during the period</b>	22	22

# BIG ISSUE INVEST LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 3. Intangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2021	6,000
Transfers	32,927
At 31 March 2022	<u><b>38,927</b></u>
<b>Amortisation</b>	
At 01 April 2021	2,135
Charge for year	1,840
Other adjustments	34,025
At 31 March 2022	<u><b>38,000</b></u>
<b>Net book value</b>	
At 31 March 2022	<u><u><b>927</b></u></u>
At 31 March 2021	<u><u><b>3,865</b></u></u>

# BIG ISSUE INVEST LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2021	44,583
Transfers	(32,927)
At 31 March 2022	<u>11,656</u>
<b>Depreciation</b>	
At 01 April 2021	39,992
Charge for year	4,067
Other adjustments	(34,025)
At 31 March 2022	<u>10,034</u>
<b>Net book value</b>	
At 31 March 2022	<u>1,622</u>
At 31 March 2021	<u>4,591</u>



# **BIG ISSUE INVEST LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2022**

### **5. Fixed investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

# **BIG ISSUE INVEST LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **6. Creditors: amounts falling due within one year note**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs.

# **BIG ISSUE INVEST LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **7. Creditors: amounts falling due after more than one year note**

Loans are secured via a debenture comprising fixed and floating charges over all the company's assets.

# BIG ISSUE INVEST LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 8. Related party transactions

Name of the related party:

Relationship:

Management fees

Description of the Transaction:

The company has taken advantage of the exemption available under paragraph 33.1A of the Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the group. During the year, the company received management fees of £24,000 (2021 - £24,000) on behalf of its corporate member company Big Issue Invest Trust (previously known as The Social Enterprise Loan Fund). At the year end Big Issue Invest Limited is owed £Nil (2021 - £Nil) from Big Issue Invest Trust. During the year, the group received an annual priority profit share in respect of Big Issue Invest Social Enterprise Investment Fund I LP, Big Issue Invest Social Enterprise Investment Fund II LP and Big Issue Invest Outcomes LP under the terms of the relevant limited partnership agreements. £35,934 (2021 -£64, 139) was received from Big Issue Invest Social Enterprise Investment Fund I LP, £497,539 (2021 -£570,841) was received from Big Issue Invest Social Enterprise Investment Fund II LP and £172,892 (2021 - £234,629) was received from Big Issue Invest Outcomes LP. All three entities are related parties of the group by virtue of the group's control of these entities. Key management personnel include all directors who together have authority and responsibility for planning, directing and controlling the activities of the group. The total compensation paid to key management personnel services provided to Big Issue Invest by the Big Issue Group was £45,565 (2021 - £44,238). During the year, there were payments made to Mr Taylor of £800 from Big Issue Invest Limited and £800 from The Big Issue Company Limited (2021 - £Nil).

£

Balance at 01 April 2021

0

Balance at 31 March 2022

0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.