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**AGRILIFT (UK) LTD**  
**FINANCIAL STATEMENTS**  
**31 MAY 2010**

TUESDAY



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01/03/2011

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## **AGRILIFT (UK) LTD**

### **REPORT OF THE DIRECTORS**

The directors present their report and financial statements for the year ending 31 May 2010

#### **Results**

The company made a profit for the period of £8184 pre tax and £6547 post tax

#### **Principal Activities**

The company is engaged in hiring out commercial vehicles, agricultural, farmyard and building construction machinery, property maintenance, renting out commercial property, general consultancy and building

#### **Review of the year and future developments**

The year's trading has been satisfactory

#### **Directors & Secretary**

Mr P M Turnbull and Ms A F Turnbull served during the year as directors and secretary respectively

#### **Share Capital**

The authorised share capital of the company is 100 shares at £1 00 each, of which 99 have been issued and are owned by, Mr P M Turnbull 45 Ms A F Turnbull 45, Mr A.N Turnbull 5, Mr.C.D Turnbull 4

A F Turnbull  
Director  
25 Feb 2011



**AGRILIFT (UK) LTD**

**Statutory Profit and Loss Account**

**31-May-10**

	2010	2009
	£	£
Turnover	50045	28802
Cost of Turnover	<u>22438</u>	<u>8872</u>
Gross Profit	27607	19930
Overhead Expenditure and Dereciation	<u>19416</u>	<u>8722</u>
Operating Profit/-Loss on Ordinary Activities for the year	8184	11208
Reserve for Corporation Tax	1637	0
Corporation Tax Paid prior year	0	2132
Balance of Retained Profit brought forward	<u><u>£6,547</u></u>	<u><u>£9,076</u></u>



AGRILIFT (UK) LTD

TRADING PROFIT AND LOSS ACCOUNT

Year Ended 31/05/10

	£	£	Last Year £
Sales	50045		28802
COS	22438		8872
Gross Margin	<u>27607</u>		<u>19930</u>
Expenses			
Office Sundrey Expenses	641		339
Vehicle Repairs	555		211
Insurance	3008		1084
Travelling	220		209
Electricity	0		0
Phone & Fax	1128		756
Repairs & Renewals	880		790
Rent & Rates	2814		1268
Accounting	480		765
Bank Charges	30		138
Depreciation	9240		2705
Postage & Stationery	427	19423	459
Less Bank Interest	7	0	8722
	<u>19416</u>		<u>8722</u>
Operating Profit	<u>£8,184</u>		<u>£11,208</u>

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AGRILIFT (UK) LTD

BALANCE SHEET

31-May-10

	Notes	£	£	£	£
<b>Fixed Assets</b>					
Land & Building	1		240425		225833
Machinery and Attachments	1		2682		3576
Workshop Equipment	1		2404		3103
Office Equipment	1		411		548
F & F	1		563		610
Vehicles	1		1106		1475
Total			<u>247591</u>		<u>235145</u>
<b>Current Assets</b>					
Stock		5000		5000	
Debtors		472		472	
Cash in Hand & at Bank	2	4004		385	
Total		<u>9476</u>		<u>6883</u>	
<b>Current Liabilities</b>					
Creditors	3	14835		3389	
VAT & Other Creditors	4	221074		224038	
Total		<u>235909</u>		<u>227427</u>	
<b>Net Current Assets</b>			<u>226433</u>		<u>220534</u>
<b>Total Assets</b>			<u>21158</u>		<u>14611</u>
<b>Represented by</b>					
Share Capital	5		99		99
Profit b/f			14512		5438
Profit for the period			6547		9076
Total			<u>21158</u>		<u>14611</u>

In approving these financial statements as directors of the company we hereby confirm

a) that for the year ended 30 May 2010 the company was entitled to the exemption conferred by subsection (2) of section 477 of the Companies Act 2006

b) that no notice from members requiring an audit has been deposited at the registered office of the company under section 476 of the Companies Act 2006 in relation to its accounts for the financial year

c) we acknowledge our responsibilities for

(i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act relating to accounts so far as applicable to the company

In preparing these accounts the directors have taken advantage of the special provisions in Part VII of the Companies Act 1985 relating to small companies

A F Turnbull  
Director  
25-Feb-11

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AGRILIFT (UK) LTD

31st May 2010

NOTES TO THE FINANCIAL STATEMENTS  
FIXED ASSETS

1)

	Land & Buildings £	Machinery £	Workshop Equipt etc £	Office Equipt £	F & F	Vehicles £
Cost	225833	3576	3103	548	610	1475
Additions	2592	6850	103	0	141	0
Disposals	0	0	0	0	0	0
Depreciation Charge in the year	0	7744	802	137	188	369
Net Book Value	<u>£228,425</u>	<u>£2,682</u>	<u>£2,404</u>	<u>£411</u>	<u>£563</u>	<u>£1,106</u>

2)

Debtors

Trade Debtors

£472

3)

Creditors

Trade Creditors

£13,198

4)

VAT & Other Creditors

VAT due

558

Corporation Tax

1637

Directors Loans

218647

Total

£219,205

5)

SHARE CAPITAL

Authorised

100 ordinary shares of £1 each

£100

Issued and fully paid

99 ordinary shares of £1 each

£99



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