

Registered

Registration number 04764589

# **Active Pet Feed Limited**

## **Directors' report and unaudited financial statements**

**for the year ended 30 April 2009**

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## **Active Pet Feed Limited**

### **Company information**

**Directors** G P W Tweed

**Secretary** J G Tweed

**Company number** 04764589

**Registered office** Richmond Road  
Saham Toney  
Watton  
Norfolk  
IP25 7EX

**Accountants** Avn Arena Ltd  
Westgate House  
42 Chapel Street  
Kings Lynn  
Norfolk  
PE30 1EF

**Bankers** Barclays Bank Plc  
34 Market Place  
Dereham  
Norfolk  
NR19 2AS

## **Active Pet Feed Limited**

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## **Active Pet Feed Limited**

### **Directors' report for the year ended 30 April 2009**

The directors present their report and the financial statements for the year ended 30 April 2009.

#### **Principal activity**

The principal activity of the company during the year continued to be that of pet food suppliers.

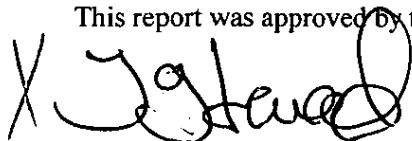
#### **Directors**

The directors who served during the year are as stated below:

G P W Tweed

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on <sup>1</sup> and signed on its behalf by  
15th September 2009

A handwritten signature in black ink, appearing to read 'J G Tweed', with a large 'X' written to the left of the signature.

**J G Tweed**  
**Secretary**

## **Active Pet Feed Limited**

### **Accountants' report to the Board of Directors on the unaudited financial statements of Active Pet Feed Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Avn Arena Ltd**  
**Chartered Accountants**  
**Westgate House**  
**42 Chapel Street**  
**Kings Lynn**  
**Norfolk**  
**PE30 1EF**

15th September 2009

## Active Pet Feed Limited

### Profit and loss account for the year ended 30 April 2009

		2009	2008
	Note	£	£
Turnover	2	69,298	32,564
Cost of sales		(51,169)	(22,106)
Gross profit		18,129	10,458
Administrative expenses		(22,001)	(3,759)
Operating (loss)/profit	3	(3,872)	6,699
Profit on sale of fixed assets		(553)	(456)
(Loss)/profit on ordinary activities before taxation		(4,425)	6,243
Tax on (loss)/profit on ordinary activities	4	-	(931)
(Loss)/profit for the year	10	(4,425)	5,312

The notes on pages 6 to 11 form an integral part of these financial statements.

# Active Pet Feed Limited

## Balance sheet as at 30 April 2009

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		11,932		651
<b>Current assets</b>					
Stocks		3,556		1,165	
Debtors	6	4,898		6,178	
Cash at bank and in hand		3,234		12,746	
		<u>11,688</u>		<u>20,089</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(41,937)</u>		<u>(34,684)</u>	
<b>Net current liabilities</b>			<u>(30,249)</u>		<u>(14,595)</u>
<b>Total assets less current liabilities</b>			<u>(18,317)</u>		<u>(13,944)</u>
<b>Provisions for liabilities</b>			<u>-</u>		<u>52</u>
<b>Deficiency of assets</b>			<u>(18,317)</u>		<u>(13,892)</u>
<b>Capital and reserves</b>					
Called up share capital	9		1		1
Profit and loss account	10		<u>(18,318)</u>		<u>(13,893)</u>
<b>Shareholders' funds</b>			<u>(18,317)</u>		<u>(13,892)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

## **Active Pet Feed Limited**

### **Balance sheet (continued)**

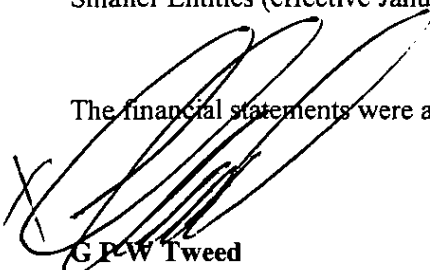
#### **Directors' statements required by Section 249B(4) for the year ended 30 April 2009**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 15th September 2009 and signed on its behalf by

  
G P W Tweed  
Director

**The notes on pages 6 to 11 form an integral part of these financial statements.**



## **Active Pet Feed Limited**

### **Notes to the financial statements for the year ended 30 April 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

# Active Pet Feed Limited

## Notes to the financial statements for the year ended 30 April 2009

..... continued

### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### 2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 3% for the year.

### 3. Operating (loss)/profit

	2009	2008
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,819</u>	<u>318</u>

# Active Pet Feed Limited

## Notes to the financial statements for the year ended 30 April 2009

..... continued

### 4. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2009 £	2008 £
<b>Current tax</b>		
UK corporation tax	-	983
Total current tax charge	-	983
<b>Deferred tax</b>		
Timing differences, origination and reversal	-	(52)
Total deferred tax	-	(52)
Tax on (loss)/profit on ordinary activities	-	931

### Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (21.00 per cent). The differences are explained below:

	2009 £	2008 £
(Loss)/profit on ordinary activities before taxation	(4,425)	6,243
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21.00% (30 April 2008 : 20.00%)	(929)	1,249
<b>Effects of:</b>		
Capital allowances for period in excess of depreciation	-	(45)
Utilisation of tax losses	-	(273)
Current tax charge for period	(929)	931

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# Active Pet Feed Limited

## Notes to the financial statements for the year ended 30 April 2009

..... continued

5. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 May 2008	1,333	1,333
Additions	13,653	13,653
Disposals	(1,333)	(1,333)
<b>At 30 April 2009</b>	<b>13,653</b>	<b>13,653</b>
<b>Depreciation</b>		
At 1 May 2008	682	682
On disposals	(780)	(780)
Charge for the year	1,819	1,819
<b>At 30 April 2009</b>	<b>1,721</b>	<b>1,721</b>
<b>Net book values</b>		
<b>At 30 April 2009</b>	<b>11,932</b>	<b>11,932</b>
At 30 April 2008	651	651

6. Debtors	2009 £	2008 £
Trade debtors	4,358	6,178
Prepayments and accrued income	540	-
	<b>4,898</b>	<b>6,178</b>

## Active Pet Feed Limited

### Notes to the financial statements for the year ended 30 April 2009

..... continued

<b>7. Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,955	5,591
Corporation tax	-	983
Other taxes and social security costs	316	1,059
Directors' accounts	616	-
Other creditors	34,650	25,356
Accruals and deferred income	400	1,695
	<u>41,937</u>	<u>34,684</u>
 <b>8. Provision for deferred taxation</b>	 <b>2009</b>	 <b>2008</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	-	52
Provision for deferred tax	-	52
	<u>-</u>	<u>52</u>
 Provision at 1 May 2008	 52	
Provision at 30 April 2009	52	
	<u>52</u>	
 <b>9. Share capital</b>	 <b>2009</b>	 <b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Alloted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
 <b>Equity Shares</b>		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

# Active Pet Feed Limited

## Notes to the financial statements for the year ended 30 April 2009

..... continued

10. Reserves	Profit and loss account £	Total £
At 1 May 2008	(13,893)	(13,893)
Loss for the year	(4,425)	(4,425)
At 30 April 2009	<u>(18,318)</u>	<u>(18,318)</u>

### 11. Related party transactions

The company was under the control of Mr G P W Tweed throughout the current year. Mr G P W Tweed is the managing director and majority shareholder.