

Registered no. 4763735

**ABOVE THE FRINGE LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

**YOUNG AND PHILLIPS LIMITED  
CHARTERED ACCOUNTANTS  
77 BUTE STREET  
TREORCHY  
RHONDDA**

THURSDAY



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02/07/2009

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COMPANIES HOUSE

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# ABOVE THE FRINGE LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	2		
Intangible assets		22,500	24,000
Tangible assets		554	738
		<u>23,054</u>	<u>24,738</u>
<b>CURRENT ASSETS</b>			
Stocks		1,400	1,250
Cash at bank and in hand		921	1,692
		<u>2,321</u>	<u>2,942</u>
<b>CREDITORS</b>			
Amounts falling due within one year		23,908	26,640
		<u>23,908</u>	<u>26,640</u>
<b>NET CURRENT LIABILITIES</b>		(21,587)	(23,698)
<b>NET ASSETS</b>		<u>1,467</u>	<u>1,040</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		1,466	1,039
		<u>1,467</u>	<u>1,040</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,467</u>	<u>1,040</u>

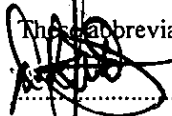
The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the director on 17th June 2009



D R JONES - DIRECTOR

The annexed notes form part of these financial statements.

# **ABOVE THE FRINGE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Turnover**

The company's turnover represents the value of goods and services supplied to customers during the year.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 25% per annum reducing balance
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#### **Goodwill**

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of businesses acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of FRS19.

# ABOVE THE FRINGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

### 2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2008	30,000	1,481	31,481
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 March 2009	<u>30,000</u>	<u>1,481</u>	<u>31,481</u>
<b>Depreciation</b>			
At 1 April 2008	6,000	743	6,743
Charge for the year	1,500	184	1,684
Disposals	-	-	-
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 March 2009	<u>7,500</u>	<u>927</u>	<u>8,427</u>
<b>Net book value</b>			
At 31 March 2009	<u>22,500</u>	<u>554</u>	<u>23,054</u>
At 31 March 2008	<u>24,000</u>	<u>738</u>	<u>24,738</u>

## ABOVE THE FRINGE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

#### 3. SHARE CAPITAL

	2009 £	2008 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
 Allotted, called up and fully paid		
1 ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>