

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

FOR

MINDBENCH LTD

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for the Year Ended 31 October 2014

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MINDBENCH LTD

COMPANY INFORMATION
for the Year Ended 31 October 2014

DIRECTOR:

Mr R D G Stewart

SECRETARY:

REGISTERED OFFICE:

3 Queen Street
Ashford
Kent
TN23 1RF

REGISTERED NUMBER:

04763695 (England and Wales)

ACCOUNTANTS:

Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

ABBREVIATED BALANCE SHEET
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Intangible assets	2		22,925		22,925
Tangible assets	3		13,136		17,515
Investments	4		99		99
			<u>36,160</u>		<u>40,539</u>
CURRENT ASSETS					
Debtors		231,997		347,667	
Investments		113,175		113,175	
Cash at bank		<u>461,807</u>		<u>250,528</u>	
		806,979		711,370	
CREDITORS					
Amounts falling due within one year		<u>289,795</u>		<u>270,166</u>	
NET CURRENT ASSETS			<u>517,184</u>		<u>441,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			553,344		481,743
CREDITORS					
Amounts falling due after more than one year			(200,000)		(200,000)
PROVISIONS FOR LIABILITIES			<u>(2,765)</u>		<u>(2,765)</u>
NET ASSETS			<u>350,579</u>		<u>278,978</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>350,479</u>		<u>278,878</u>
SHAREHOLDERS' FUNDS			<u>350,579</u>		<u>278,978</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 February 2015 and were signed by:

Mr R D G Stewart - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 November 2013
and 31 October 2014

22,925

NET BOOK VALUE

At 31 October 2014
At 31 October 2013

22,925
22,925

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 November 2013
and 31 October 2014

54,868

DEPRECIATION

At 1 November 2013
Charge for year

37,353
4,379

At 31 October 2014

41,732

NET BOOK VALUE

At 31 October 2014
At 31 October 2013

13,136
17,515

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2014

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2013	
and 31 October 2014	<u>99</u>
NET BOOK VALUE	
At 31 October 2014	<u>99</u>
At 31 October 2013	<u>99</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Global Media Ltd

Nature of business: Consultancy

	% holding		
Class of shares:			
Ordinary	99.00	30.6.14	30.6.13
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14	31.10.13
			£	£
70	Ordinary "A" Shares	£1	70	70
30	Ordinary "B" Shares	£1	<u>30</u>	<u>30</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.