

Registered Number 04763695

Mindbench Ltd

Abbreviated Accounts

30 September 2010

Mindbench Ltd

Registered Number 04763695

Company Information

Registered Office:

3 Queen Street
Ashford
Kent
TN23 1RF

Reporting Accountants:

Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

Mindbench Ltd

Registered Number 04763695

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	16,309	5,482
		<u>16,309</u>	<u>5,482</u>
Current assets			
Debtors		153,760	157,446
Investments		113,175	156,175
Cash at bank and in hand		57,813	91,663
Total current assets		<u>324,748</u>	<u>405,284</u>
Creditors: amounts falling due within one year		(66,810)	(76,157)
Net current assets (liabilities)		257,938	329,127
Total assets less current liabilities		<u>274,247</u>	<u>334,609</u>
Provisions for liabilities		(2,765)	(475)
Total net assets (liabilities)		<u>271,482</u>	<u>334,134</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		271,382	334,034
Shareholders funds		<u>271,482</u>	<u>334,134</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2010

And signed on their behalf by:

Mr R D G Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2009		17,607
Additions	-	16,293
At 30 September 2010	-	<u>33,900</u>
Depreciation		
At 01 June 2009		12,125
Charge for year	-	5,466
At 30 September 2010	-	<u>17,591</u>
Net Book Value		
At 30 September 2010		16,309
At 31 May 2009	-	<u>5,482</u>

3 **Share capital**

2010

2009

	£	£
Allotted, called up and fully paid:		
70 Ordinary "A" shares shares of £1 each	70	70
30 Ordinary "B" shares shares of £1 each	30	30