

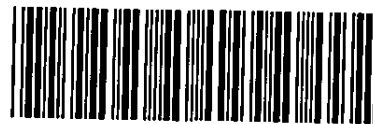
Company Registration No. 4763606 (England and Wales)

'PLANE TRAINING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

TUESDAY



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PLANE TRAINING LIMITED

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'PLANE TRAINING LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2008**

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		475		405
Current assets					
Debtors		130,422		65,899	
Cash at bank and in hand		98,726		81,601	
		229,148		147,500	
Creditors: amounts falling due within one year		(108,071)		(59,816)	
Net current assets			121,077		87,684
Total assets less current liabilities			121,552		88,089
Provisions for liabilities and charges			(63)		-
			121,489		88,089
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			121,389		87,989
Shareholders' funds			121,489		88,089

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13/2/09.



P Luciano
Director

PLANE TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% Straight line method
Fixtures, fittings & equipment	25% Reducing balance basis

1.4 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PLANE TRAINING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2008****2 Fixed assets**

	Tangible assets
	£
Cost	
At 1 June 2007	1,703
Additions	602
At 31 May 2008	2,305
Depreciation	
At 1 June 2007	1,298
Charge for the year	532
At 31 May 2008	1,830
Net book value	
At 31 May 2008	475
At 31 May 2007	405

3 Share capital

	2008	2007
	£	£
Authorised		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

4 Transactions with directors

The following directors had/provided interest free loans during the year. The movement on these loans were as follows:

	Amount outstanding	Maximum
	2008	2007
	£	in year
		£
P Luciano	(9,378)	(9,804)
S Alexander	(7,962)	(9,276)