

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

CASTLE STREET GARAGE LIMITED

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for the Year Ended 31 May 2016

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CASTLE STREET GARAGE LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTORS:

Mr R M Greenbank
Mrs P B Greenbank

SECRETARY:

Mr R M Greenbank

REGISTERED OFFICE:

95 King Street
Lancaster
Lancashire
LA1 1RH

REGISTERED NUMBER:

04763303 (England and Wales)

ACCOUNTANTS:

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

ABBREVIATED BALANCE SHEET**31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>42,255</u>		<u>16,933</u>
			<u>42,255</u>		<u>16,933</u>
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		4,488		8,145	
Cash at bank and in hand		<u>51,298</u>		<u>24,476</u>	
		<u>57,286</u>		<u>34,121</u>	
CREDITORS					
Amounts falling due within one year		<u>66,156</u>		<u>26,099</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,870)</u>		<u>8,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,385</u>		<u>24,955</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>33,285</u>		<u>24,855</u>
SHAREHOLDERS' FUNDS			<u>33,385</u>		<u>24,955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2016 and were signed on its behalf by:

Mr R M Greenbank - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>20,000</u>
AMORTISATION	
At 1 June 2015 and 31 May 2016	<u>20,000</u>
NET BOOK VALUE	
At 31 May 2016	<u><u>-</u></u>
At 31 May 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	62,154
Additions	34,271
Disposals	(16,437)
At 31 May 2016	79,988
DEPRECIATION	
At 1 June 2015	45,221
Charge for year	5,159
Eliminated on disposal	(12,647)
At 31 May 2016	37,733
NET BOOK VALUE	
At 31 May 2016	42,255
At 31 May 2015	16,933

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	100	100

CASTLE STREET GARAGE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CASTLE STREET GARAGE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report is prepared solely for the confidential use of the directors and should not be relied upon by any third party without prior reference to ourselves.

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

7 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.