

REGISTERED NUMBER 04763303 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

FOR

CASTLE STREET GARAGE LIMITED

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CASTLE STREET GARAGE LIMITED

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for the Year Ended 31 May 2010

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CASTLE STREET GARAGE LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2010

DIRECTORS:

Mr R M Greenbank
Mrs P B Greenbank

SECRETARY

Mr R M Greenbank

REGISTERED OFFICE

95 King Street
Lancaster
Lancashire
LA1 1RH

REGISTERED NUMBER

04763303 (England and Wales)

ACCOUNTANTS:

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

CASTLE STREET GARAGE LIMITED**ABBREVIATED BALANCE SHEET****31 May 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	6,000	8,000
Tangible assets	3	21,707	24,134
		<u>27,707</u>	<u>32,134</u>
CURRENT ASSETS			
Stocks		1,200	1,200
Debtors		8,236	6,337
Cash at bank and in hand		26,254	14,058
		<u>35,690</u>	<u>21,595</u>
CREDITORS			
Amounts falling due within one year		<u>58,610</u>	<u>50,198</u>
NET CURRENT LIABILITIES		<u>(22,920)</u>	<u>(28,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,787</u>	<u>3,531</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		4,687	3,431
SHAREHOLDERS' FUNDS		<u>4,787</u>	<u>3,531</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 August 2010 and were signed on its behalf by



Mr R M Greenbank - Director

The notes form part of these abbreviated accounts

CASTLE STREET GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 May 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	
and 31 May 2010	20,000
AMORTISATION	
At 1 June 2009	12,000
Charge for year	2,000
At 31 May 2010	14,000
NET BOOK VALUE	
At 31 May 2010	6,000
At 31 May 2009	8,000

CASTLE STREET GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	41,867
Additions	2,827
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At 31 May 2010	44,694
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DEPRECIATION	
At 1 June 2009	17,733
Charge for year	5,254
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At 31 May 2010	22,987
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NET BOOK VALUE	
At 31 May 2010	21,707
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At 31 May 2009	24,134
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £ 100	2009 £ 100
Number	Class			
100	Ordinary		<hr/> <hr/>	<hr/> <hr/>