

REGISTERED NUMBER: 04763303 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

CASTLE STREET GARAGE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

CASTLE STREET GARAGE LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2013

DIRECTORS:

Mr R M Greenbank
Mrs P B Greenbank

SECRETARY:

Mr R M Greenbank

REGISTERED OFFICE:

95 King Street
Lancaster
Lancashire
LA1 1RH

REGISTERED NUMBER:

04763303 (England and Wales)

ACCOUNTANTS:

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

CASTLE STREET GARAGE LIMITED (REGISTERED NUMBER: 04763303)**ABBREVIATED BALANCE SHEET****31 May 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		2,000
Tangible assets	3		<u>23,243</u>		<u>24,910</u>
			23,243		26,910
CURRENT ASSETS					
Stocks		1,500		1,750	
Debtors		5,735		6,231	
Cash at bank and in hand		<u>15,275</u>		<u>27,660</u>	
		22,510		35,641	
CREDITORS					
Amounts falling due within one year		<u>38,545</u>		<u>57,502</u>	
NET CURRENT LIABILITIES			<u>(16,035)</u>		<u>(21,861)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,208</u>		<u>5,049</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>7,108</u>		<u>4,949</u>
SHAREHOLDERS' FUNDS			<u>7,208</u>		<u>5,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 October 2013 and were signed on its behalf by:

Mr R M Greenbank - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	
and 31 May 2013	20,000
AMORTISATION	
At 1 June 2012	18,000
Amortisation for year	2,000
At 31 May 2013	20,000
NET BOOK VALUE	
At 31 May 2013	-
At 31 May 2012	2,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	55,700
Additions	3,753
At 31 May 2013	<u>59,453</u>
DEPRECIATION	
At 1 June 2012	30,790
Charge for year	5,420
At 31 May 2013	<u>36,210</u>
NET BOOK VALUE	
At 31 May 2013	<u>23,243</u>
At 31 May 2012	<u>24,910</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

CASTLE STREET GARAGE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CASTLE STREET GARAGE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

4 October 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.