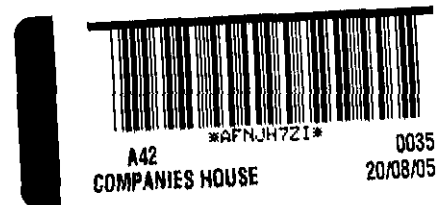


REGISTERED NUMBER: 04763303 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

FOR

CASTLE STREET GARAGE LIMITED



**CASTLE STREET GARAGE LIMITED**

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**for the Year Ended 31 May 2005**

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**CASTLE STREET GARAGE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2005**

**DIRECTORS:** R M Greenbank  
Mrs P B Greenbank

**SECRETARY:** R M Greenbank

**REGISTERED OFFICE:** 95 King Street  
LANCASTER  
Lancashire  
LA1 1RH

**REGISTERED NUMBER:** 04763303 (England and Wales)

**ACCOUNTANTS:** Taylor, Robertson & Willett Ltd  
95 King Street  
Lancaster  
Lancashire  
LA1 1RH

**CASTLE STREET GARAGE LIMITED****ABBREVIATED BALANCE SHEET****31 May 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	2	16,000	18,000
Tangible assets	3	7,129	8,967
		<u>23,129</u>	<u>26,967</u>
<b>CURRENT ASSETS</b>			
Stocks		1,000	1,000
Debtors		5,193	6,857
Cash at bank and in hand		21,440	13,512
		<u>27,633</u>	<u>21,369</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>49,404</u>	<u>47,484</u>
<b>NET CURRENT LIABILITIES</b>		<u>(21,771)</u>	<u>(26,115)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,358</u>	<u>852</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		1,258	752
<b>SHAREHOLDERS' FUNDS</b>		<u>1,358</u>	<u>852</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

Director

*Roger M. Greenbank*

Approved by the Board on 11 August 2005

The notes form part of these abbreviated accounts

## **CASTLE STREET GARAGE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 31 May 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### **2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2004 and 31 May 2005	20,000
<b>AMORTISATION</b>	
At 1 June 2004	2,000
Charge for year	2,000
At 31 May 2005	4,000
<b>NET BOOK VALUE</b>	
At 31 May 2005	16,000
At 31 May 2004	18,000

**CASTLE STREET GARAGE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 May 2005**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2004	
and 31 May 2005	11,284
<b>DEPRECIATION</b>	
At 1 June 2004	2,317
Charge for year	1,838
At 31 May 2005	4,155
<b>NET BOOK VALUE</b>	
At 31 May 2005	7,129
At 31 May 2004	8,967

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	100	100