

REGISTERED NUMBER: 4763287 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

Speechless Images Limited

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for the Year Ended 31 May 2011**

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Speechless Images Limited

**Company Information
for the Year Ended 31 May 2011**

DIRECTOR: O Cariou

SECRETARY: Ms H Turbe

REGISTERED OFFICE: 10/14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER: 4763287 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
10/14 Accommodation Road
Golders Green
London
NW11 8ED

Speechless Images Limited (Registered number: 4763287)

**Abbreviated Balance Sheet
31 May 2011**

| | Notes | 31 5 11 £ | £ | 31 5 10 £ | £ |
|--|-------|--------------|---------|--------------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 25,671 | | 20,737 |
| CURRENT ASSETS | | | | | |
| Debtors | | 4,756 | | 13,901 | |
| Cash at bank | | 17,376 | | 43,179 | |
| | | 22,132 | | 57,080 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 31,298 | | 33,471 | |
| NET CURRENT (LIABILITIES)/ASSETS | | | (9,166) | | 23,609 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 16,505 | | 44,346 |
| PROVISIONS FOR LIABILITIES | | | 3,385 | | 1,848 |
| NET ASSETS | | | 13,120 | | 42,498 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 13,020 | | 42,398 |
| SHAREHOLDERS' FUNDS | | | 13,120 | | 42,498 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 November 2011 and were signed by



O Cariou - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoices sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 June 2010 | 70,619 |
| Additions | 13,491 |
| At 31 May 2011 | <u>84,110</u> |
| DEPRECIATION | |
| At 1 June 2010 | 49,882 |
| Charge for year | 8,557 |
| At 31 May 2011 | <u>58,439</u> |
| NET BOOK VALUE | |
| At 31 May 2011 | <u>25,671</u> |
| At 31 May 2010 | <u>20,737</u> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 31 5 11 £ 100 | 31 5 10 £ 100 |
|---|----------|------------------------|---------------------|---------------------|
| 100 | Ordinary | | <u>100</u> | <u>100</u> |