

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**  
**FOR**  
**A & B PLATINUM DECORATORS LIMITED**

MONDAY



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26/10/2009

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COMPANIES HOUSE

**A & B PLATINUM DECORATORS LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2009**

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**A & B PLATINUM DECORATORS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**DIRECTOR:**

A Howle

**SECRETARY:**

J Hall

**REGISTERED OFFICE:**

35 Briarswood  
Biddulph  
Stoke-on-Trent  
Staffordshire  
ST8 6BW

**REGISTERED NUMBER:**

04763167 (England and Wales)

**ACCOUNTANTS:**

Barringtons Limited  
Chartered Accountants  
Richmond House  
570-572 Etruria Road  
Basford  
Newcastle Staffs ST5 0SU

**A & B PLATINUM DECORATORS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,447	9,945
<b>CURRENT ASSETS</b>			
Debtors		11,058	14,337
Cash at bank		926	-
		<u>11,984</u>	<u>14,337</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>22,920</u>	<u>19,958</u>
<b>NET CURRENT LIABILITIES</b>		(10,936)	(5,621)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(3,489)	4,324
<b>CREDITORS</b>			
Amounts falling due after more than one year		(1,650)	(3,450)
<b>PROVISIONS FOR LIABILITIES</b>		(414)	(672)
<b>NET (LIABILITIES)/ASSETS</b>		<u>(5,553)</u>	<u>202</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(5,555)</u>	<u>200</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(5,553)</u>	<u>202</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

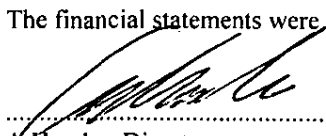
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 22/10/2009 and were signed by:

  
A Howle - Director

The notes form part of these abbreviated accounts

**A & B PLATINUM DECORATORS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

As at 31 March 2009 the Company has net liabilities of £5,553.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**A & B PLATINUM DECORATORS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1st April 2008	18,672
Additions	485
Disposals	(2,665)
	<hr/>
At 31st March 2009	16,492
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2008	8,727
Charge for year	2,290
Eliminated on disposal	(1,972)
	<hr/>
At 31st March 2009	9,045
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2009	7,447
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At 31st March 2008	9,945
	<hr/>

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
2	Ordinary		2	2
			<hr/>	<hr/>

**4. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31st March 2009 and 31st March 2008:

	2009	2008
	£	£
<b>A Howle</b>		
Balance outstanding at start of year	793	-
Balance outstanding at end of year	-	793
Maximum balance outstanding during year	793	793
	<hr/>	<hr/>

**5. ILLEGAL DIVIDENDS**

During the year the Company paid dividends amounting to £22,900. As the Company does not have sufficient distributable reserves the payment is in breach of s830 of the Companies Act 2006.

At the time the dividends were voted and paid they were legal. The dividends became illegal when a debt amounting to £4,950 became bad in September 2009. This bad debt has therefore been provided for in the financial statements.