

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

A & B PLATINUM DECORATORS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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A & B PLATINUM DECORATORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: A Howle

SECRETARY: Mrs J Hall

REGISTERED OFFICE: 35 Briarswood
Biddulph
Stoke-on-Trent
Staffordshire
ST8 6BW

REGISTERED NUMBER: 04763167 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Chartered Accountants
Richmond House
570-572 Etruria Road
Basford
Newcastle
Staffordshire
ST5 0SU

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		4,958		6,366
CURRENT ASSETS					
Stocks		-		568	
Debtors		21,148		21,098	
		<u>21,148</u>		<u>21,666</u>	
CREDITORS					
Amounts falling due within one year		<u>21,573</u>		<u>24,690</u>	
NET CURRENT LIABILITIES			<u>(425)</u>		<u>(3,024)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,533		3,342
CREDITORS					
Amounts falling due after more than one year			-		(2,025)
PROVISIONS FOR LIABILITIES			<u>(550)</u>		<u>(734)</u>
NET ASSETS			<u>3,983</u>		<u>583</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,981</u>		<u>581</u>
SHAREHOLDERS' FUNDS			<u>3,983</u>		<u>583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2013 and were signed by:

A Howle - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	13,855
DEPRECIATION	
At 1 April 2012	7,489
Charge for year	1,408
At 31 March 2013	8,897
NET BOOK VALUE	
At 31 March 2013	4,958
At 31 March 2012	6,366

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
A Howle		
Balance outstanding at start of year	5,093	3,906
Amounts advanced	4,110	5,630
Amounts repaid	(9,871)	(4,443)
Balance outstanding at end of year	<u>(668)</u>	<u>5,093</u>

5. CONTROLLING PARTY

The Company is under the control of the director, Mr A Howle, who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.