

Registered Number 04763167

A & B Platinum Decorators Limited

Abbreviated Accounts

31 March 2011

A & B Platinum Decorators Limited

Registered Number 04763167

Company Information

Registered Office:

35 Briarswood
Biddulph
Stoke-on-Trent
Staffordshire
ST8 6BW

Reporting Accountants:

Barringtons Limited
Chartered Accountants
Richmond House
570-572 Etruria Road
Basford
Newcastle
Staffordshire
ST5 0SU

A & B Platinum Decorators Limited

Registered Number 04763167

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	7,836	5,897
		<u>7,836</u>	<u>5,897</u>
Current assets			
Debtors		20,150	16,969
Total current assets		<u>20,150</u>	<u>16,969</u>
Creditors: amounts falling due within one year		(22,474)	(23,062)
Net current assets (liabilities)		(2,324)	(6,093)
Total assets less current liabilities		<u>5,512</u>	<u>(196)</u>
Creditors: amounts falling due after more than one year		(4,234)	0
Provisions for liabilities		(893)	(353)
Total net assets (liabilities)		<u>385</u>	<u>(549)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		383	(551)
Shareholders funds		<u>385</u>	<u>(549)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2011

And signed on their behalf by:

A Howle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	16,721
Additions	7,392
Disposals	(9,922)
At 31 March 2011	<u>14,191</u>
 Depreciation	
At 01 April 2010	10,824
Charge for year	2,379
On disposals	(6,848)
At 31 March 2011	<u>6,355</u>

Net Book Value

At 31 March 2011

7,836

At 31 March 2010

5,897

3 **Share capital**

2011
£

2010
£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

4 **Transactions with
directors**

A Howle had a loan during the year. The balance at 31st March 2011 was £3,906 (1st April 2010 - £292), £4,225 was advanced and £611 was repaid during the year.