

COMPANY REGISTRATION NUMBER 04763039

AB BOOKKEEPING SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MAY 2012



STEPHENSON SMART
Chartered Accountants
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AB BOOKKEEPING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2012

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AB BOOKKEEPING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible assets			1,709		<i>1,199</i>
Current assets					
Debtors		892		<i>1,382</i>	
Cash at bank and in hand		<u>10</u>		<u><i>301</i></u>	
		902		<i>1,683</i>	
Creditors: Amounts falling due within one year		<u>2,163</u>		<u><i>2,535</i></u>	
Net current liabilities			<u>(1,261)</u>		<u><i>(852)</i></u>
Total assets less current liabilities			448		<i>347</i>
Provisions for liabilities			<u>340</u>		<u><i>240</i></u>
			<u>108</u>		<u><i>107</i></u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

AB BOOKKEEPING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MAY 2012

	Note	2012 £	2011 £
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>8</u>	<u>7</u>
Shareholders' funds		<u>108</u>	<u>107</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 3rd October 2012

MR A F BROWN

Company Registration Number 04763039

The notes on pages 3 to 4 form part of these abbreviated accounts

AB BOOKKEEPING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable by the company for goods supplied and services rendered

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment - 15% p a reducing balance basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AB BOOKKEEPING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1st June 2011	2,683
Additions	<u>690</u>
At 31st May 2012	<u>3,373</u>
Depreciation	
At 1st June 2011	1,484
Charge for year	<u>180</u>
At 31st May 2012	<u>1,664</u>
Net book value	
At 31st May 2012	<u>1,709</u>
At 31st May 2011	<u>1,199</u>

3. Transactions with the director

During the year there were net transactions with the director amounting to £489 (2011 £1,439)
Leaving the amount of £878 (2011 1,368) owed to the company at the balance sheet date

4. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>